



AMG CRITICAL MATERIALS N.V.

Strawinskylaan 1343

1077 XX Amsterdam

The Netherlands

Telephone: +31 20 7147140

Reporting of Payments to Governments in 2023

FOREWORD

This report is based on Book 2 Title 9 of the Dutch Civil Code, last amended in 2015 with proposal (*Kamerstuk*) 34 176 to implement Directive 2013/34/EU on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings (OJEU 2013, L 182), as further implemented through the Decree of 10 November 2015 on Reporting of Payments to Governments (*Besluit rapportage van betalingen aan overheden*, hereafter the "Decree").

AMG Critical Materials N.V. is a Netherlands based public company organized under Dutch law and registered under nr. 34261128 at the Dutch Trade Register ("AMG NV").

REPORTING OBLIGATION

As an issuing company with seat in the Netherlands that is required pursuant to Article 406 of Book 2 of the Dutch Civil Code and Article 5:25c(3) of the Dutch Financial Supervision Act to issue consolidated financial statements, AMG Critical Materials N.V. is required pursuant to Article 5 of the Decree to issue a consolidated group report on government payments by its group companies (together with AMG Critical Materials N.V. the "AMG Group"), even though AMG Critical Materials NV is not itself active in the mineral extractive industry. Pursuant to the abovementioned provisions, this payment report includes all companies categorized as subsidiaries according to the principles of the AMG Group Consolidated Financial Statements that were active in the mineral extractive industry during the reporting year, regardless of their materiality for the Consolidated Financial statements and notwithstanding the scope of these activities.

SCOPE

The reporting covers activities in the minerals extractive industry: activities concerning exploration, prospecting, discovery, development and extraction of minerals and other substances, within the economic activities listed in Section B, Divisions 05 to 08, of Annex I to Regulation (EC) No 1893/2006, as defined in Article 1(b) of the Decree, implementing Article 41(1) of Directive 2013/34/EU.

During the reporting year, the activities of the AMG Group companies in the mineral extractive industry comprised the extraction and production of spodumene and natural graphite in the countries Brazil, Sri Lanka and Mozambique*.

DEFINITIONS

Payment

An amount paid in cash or in kind of the following types:

1. production entitlements;
2. taxes on the income, production or profits of legal persons, with the exception of consumption taxes such as value added taxes, income taxes or turnover taxes;
3. royalties;
4. dividends;
5. signing, tracing and production bonuses;
6. licence fees, rents, entry fees and other fees for licenses or concessions; and
7. payments for infrastructure improvements.

*activities in Mozambique are reported since government payments in this country were in the reporting year 2023 above the threshold of EUR 100,000.

Government

Any national, regional or local authority of a Member State or a third country.

Public authorities shall include departments, agencies or undertakings over which that authority exercises the dominant influence within the meaning of Article 406 of Book 2 of the Civil Code.

CONTENT OF REPORT

1. The following information shall be included in the report for the financial year in question:
 - a. the total amount of payments made to each government;
 - b. the total amount per type of payment listed in the Definitions made to each administration;
 - c. in the event that such payments are allocated to a particular project, the total amount per type of payment as listed under the Definitions made in respect of each such project.Payments for infrastructural improvements include payments to provinces, water boards and seaports.
2. A payment, either individually or in a series of related payments, need not be disclosed in the report if such payment is less than €100,000 in a financial year.
3. Legal entities may report payments made to meet payment obligations at entity level instead of at project level.
4. Payments in kind, if any, made to a government shall be reported in value and, where appropriate, volume terms. An explanation shall be provided of how the value has been determined.
5. The reporting of payments under this article shall be based primarily on the substance, and only then the form, of the payment or activity in question. Payments and activities shall not be artificially split or merged in order to circumvent the application of this Decision.

I. Payment report for the period from January 1, 2023, to December 31, 2023

a) Payment overview by country *

Country	Payment type (amounts in EUR)							Total
	Production entitlements	Taxes	Royalties	Dividends	Signature, discovery and production bonuses	License fees, rental fees, entry fees	Payments for infrastructure improvements	
Brazil	84.119	80.007.911	7.043.061	0	0	66.745	0	87.201.836
Sri Lanka	0	400.065	312.566	0	0	2.060	0	714.691
Mozambique	0	1.469	85.606	0	0	16.475	0	103.550

* All payments have been made by the following legal entities per country:

Brazil - AMG Brazil S.A.

Sri Lanka - Bogala Graphite Lanka Plc.

Mozambique – GK Ancuabe Graphite Mine S.A.

b) Payment overview by country and government

Brazil	Payment type (amounts in EUR)							Total
Government authority	Production entitlements	Taxes	Royalties	Dividends	Signature, discovery and production bonuses	License fees, rental fees, entry fees	Payments for infrastructure improvements	
- Prefeituras - Agência Nacional de Mineração - Secretaria de Estado de Fazenda de MG	84.119							84.119
- Receita Federal do Brasil - Secretaria de Estado de Fazenda de MG		80.007.911						80.007.911
- ANM-Agência Nacional de Mineração			7.043.061					7.043.061
- IBAMA - Instituto Mineiro de Gestao das Aguas - Secretaria de Estado e Meio Ambiente - Exército Brasileiro - Polícia Civil MG - Polícia Federal - Prefeituras - Receita Federal do Brasil						66.745		66.745
Total	84.119	80.007.911	7.043.061	0	0	66.745	0	87.201.836

Sri Lanka	Payment type (amounts in EUR)							Total
Government authority	Production entitlements	Taxes	Royalties	Dividends	Signature, discovery and production bonuses	License fees, rental fees, entry fees	Payments for infrastructure improvements	
- Geological Survey Mines Bureau	0	0	269.081	0	0	0	0	269.081
- Provincial Revenue Commissioner's (Sabaragamuwa Province) - Central Government		17.604				2.060		19.664
	0	382.462	43.485					425.947
- Central environmental authority								
Total	0	400.065	312.566	0	0	2060	0	714.691

Mozambique	Payment type (amounts in EUR)							Total
	Production entitlements	Taxes	Royalties	Dividends	Signature, discovery and production bonuses	License fees, rental fees, entry fees	Payments for infrastructure improvements	
Government authority								Total
- Government of Mozambique- Large Taxpayers Unit of Pemba	0	1.469	0	0	0	13.276	0	14.745
- Provincial Directorate of Mines and Energy Large Taxpayers Unit of Pemba			85.606					85.606
- Government of Pemba						3.199		3.199
Total	0	1.469	85.606	0	0	16.475	0	103.550