



AMG ADVANCED METALLURGICAL GROUP N.V. ANNOUNCES COMPLETION OF PREFEASIBILITY STUDY FOR THE RECOVERY OF LITHIUM-BEARING MINERALS FROM THE VOLTA GRANDE MINE

Amsterdam, 10 March 2016 (Regulated Information) --- AMG Advanced Metallurgical Group N.V. ("AMG", Euronext Amsterdam: "AMG") is pleased to announce that Outotec has completed an affirmative prefeasibility study for the recovery of Spodumene, a lithium-bearing mineral, from its Volta Grande mine tailings resource in Brazil.

As previously announced, AMG has been operating a Spodumene pilot plant at the Volta Grande mine, recovering lithium-bearing material from existing tailings.

Following completion of the prefeasibility study, AMG has commissioned Outotec to perform basic engineering for a Spodumene operation, with targeted annual production of 90,000 tons. AMG is also working with Outotec and Hatch, separately, to conduct scoping studies to determine the optimum chemical process route to convert spodumene concentrate into either lithium hydroxide monohydrate or lithium carbonate.

The Technical Report on Mineral Resources, published by AMG in April 2013, states that AMG's Volta Grande mine has 19.3 million tons of measured, indicated and inferred resources, which includes tantalum, niobium, tin and lithium. The mineral resource estimates were prepared in accordance with the classification standards adopted by the Canadian Securities Administrators' National Instrument 43-101 Standards of Disclosure for Mineral Projects.

AMG will provide further updates on the status of the project as appropriate.

About AMG

AMG is a global critical materials company at the forefront of CO₂ reduction trends. AMG produces highly engineered specialty metals and mineral products and provides related vacuum furnace systems and services to the transportation, infrastructure, energy, and specialty metals & chemicals end markets.

AMG Critical Materials produces aluminum master alloys and powders, titanium alloys and coatings, ferrovanadium, natural graphite, chromium metal, antimony, tantalum, niobium and silicon metal. AMG Engineering designs and produces vacuum furnace equipment and systems used to produce and upgrade specialty metals and alloys for the transportation, automotive, infrastructure, and energy markets.

With approximately 3,000 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, Czech Republic, United States, China, Mexico, Brazil and Sri Lanka, and has sales and customer service offices in Russia and Japan (www.amg-nv.com).

About Outotec

Outotec designs and delivers tailored solutions and life cycle services for minerals and metals, water, energy, and chemical processing.

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