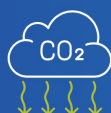


CRITICAL MATERIALS FOR A SUSTAINABLE PLANET

AMG provides critical materials and related process technologies to advance a less carbon-intensive world. To this end, AMG is focused on the production and development of energy storage materials such as lithium, vanadium, and tantalum. In addition, AMG's products include highly engineered systems to reduce CO₂ in aerospace engines, as well as critical materials addressing CO₂ reduction in a variety of other end use markets.

AMG'S 2030 COMMITMENT ON CO₂ REDUCTION

AMG was founded on the principle that CO₂ abatement targets would create increased criticality for specialty materials. This strategic focus is encapsulated in the Enabled CO₂ Reduction Portfolio concept (ECO₂RP) at the level of AMG's customers. Our strategic focus is fully aligned with – and in support of – the EU Taxonomy initiative on sustainability and its climate objectives.



AMG Commits to reduce its direct CO₂ emissions by 20% from a baseline of 2019 (i.e., pre COVID) adjusted for the startup of our Zanesville facility. This is a total reduction of 125,000 tons of CO₂.



AMG commits through its ECO₂RP concept, to increase its enabled CO₂ reduction by 10% per annum from 2021 levels through 2030. Substantive contributions will come from what we refer to as "Circular Economy" projects.



-26%

REDUCED DIRECT CO₂ IN 2022

+25%

ENABLED CO₂ REDUCTIONS IN 2022

equivalent to

99.4

MILLION TONS LESS CO₂ IN 2022

Source: AMG Annual Report 2022

ACCELERATING THE ENERGY TRANSITION – STRATEGIC HIGHLIGHTS

- AMG Lithium started construction of a new facility in Bitterfeld-Wolfen, which will be the first refinery in Europe for battery-grade lithium hydroxide monohydrate (BG LiOH). Commissioning for the first 20,000-ton module BG LiOH will commence in the fourth quarter of 2023 - enough to equip around 500,000 electric vehicles. Four further modules will expand the annual production capacity to 100,000 tons BG LiOH.
- AMG is the world's largest recycler of vanadium-containing refinery waste in spent catalysts. Vanadium is needed for the rapidly growing industrial energy storage market. AMG's recycling strategy of vanadium reduces the CO₂ emissions by up to 85% compared to typical mining process.
- AMG's LIVA Hybrid Energy Storage System (HESS) for industrial applications helps to improve energy and power management to reduce energy costs and CO₂ emissions. The custom tailored ecosystem combines a lithium-ion battery as high-power unit with a vanadium redox-flow battery as energy storage unit. HESS can serve an energy demand up to 100 Megawatt hours.



AMG Lithium, Lithium Refinery, Bitterfeld-Wolfen, Germany



"We strive to become the number one supplier of battery-grade lithium hydroxide in Europe. Besides quality and reliability, we focus on sustainable products and processes to minimize the carbon footprint for our customers and ourselves."

Dr. Heinz Schimmelbusch, CEO AMG N.V.

