CRITICAL MATERIALS FOR A SUSTAINABLE PLANET

AMG provides critical materials and related process technologies to advance a less carbon-intensive world. To this end, AMG is focused on the production and development of energy storage materials such as lithium, vanadium, and tantalum. In addition, AMG's products include highly engineered systems to reduce CO_2 in aerospace engines, as well as critical materials addressing CO_2 reduction in a variety of other end use markets.

AMG'S 2030 COMMITMENT ON CO2 REDUCTION

AMG was founded on the principle that CO_2 abatement targets would create increased criticality for specialty materials. This strategic focus is encapsulated in the Enabled CO_2 Reduction Portfolio concept (ECO₂RP) at the level of AMG's customers. Our strategic focus is fully aligned with – and in support of – the EU Taxonomy initiative on sustainability and its climate objectives.



AMG Commits to reduce its direct CO₂ emissions by 20% from a baseline of 2019 (i.e., pre COVID) adjusted for the startup of our Zanesville facility. This is a total reduction of 125,000 tons of CO₂.

AMG commits through its ECO₂RP concept, to increase its enabled CO₂ reduction by 10% per annum from 2021 levels through 2030. Substar contributions will come from what we refer to a "Circular Economy" projects.



Source: AMG Annual Report 2022

ACCELERATING THE ENERGY TRANSITION - STRATEGIC HIGHLIGHTS

- AMG Lithium's facility in Bitterfeld Wolfen is Europe's first battery-grade lithium hydroxide (BG LiOH) refinery. The refinery's first 20,000-ton module is in advanced phases of commissioning, and the product qualification process is planned to start in the third quarter of 2024. Four further modules will expand the annual production capacity to 100,000 tons BG LiOH.
- AMG is the world's largest recycler of vanadiumcontaining refinery waste in spent catalysts. Vanadium is needed for the rapidly growing industrial energy storage market. AMG's recycling strategy of vanadium reduces the CO₂ emissions by up to 85% compared to typical mining process.



• AMG Lithium, Lithium Refinery, Bitterfeld-Wolfen, Germany

• AMG's LIVA Hybrid Energy Storage System (HESS) for industrial applications helps to improve energy and power management to reduce energy costs and CO₂ emissions. The custom tailored ecosystem combines a lithium-ion battery as high-power unit with a vanadium redox-flow battery as energy storage unit. HESS can serve an energy demand up to 100 Megawatt hours.



"We strive to become the number one supplier of battery-grade lithium hydroxide in Europe. Besides quality and reliability, we focus on sustainable products and processes to minimize the carbon footprint for our customers and ourselves." Dr. Heinz Schimmelbusch, CEO AMG N.V.

AMG is a member of the United Nations Global Compact and supports the United Nations' Sustainable Development Goals (SDGs). AMG Critical Materials N.V. – a company at the forefront of CO_2 reduction trends. Further information on AMG's sustainability approach:

