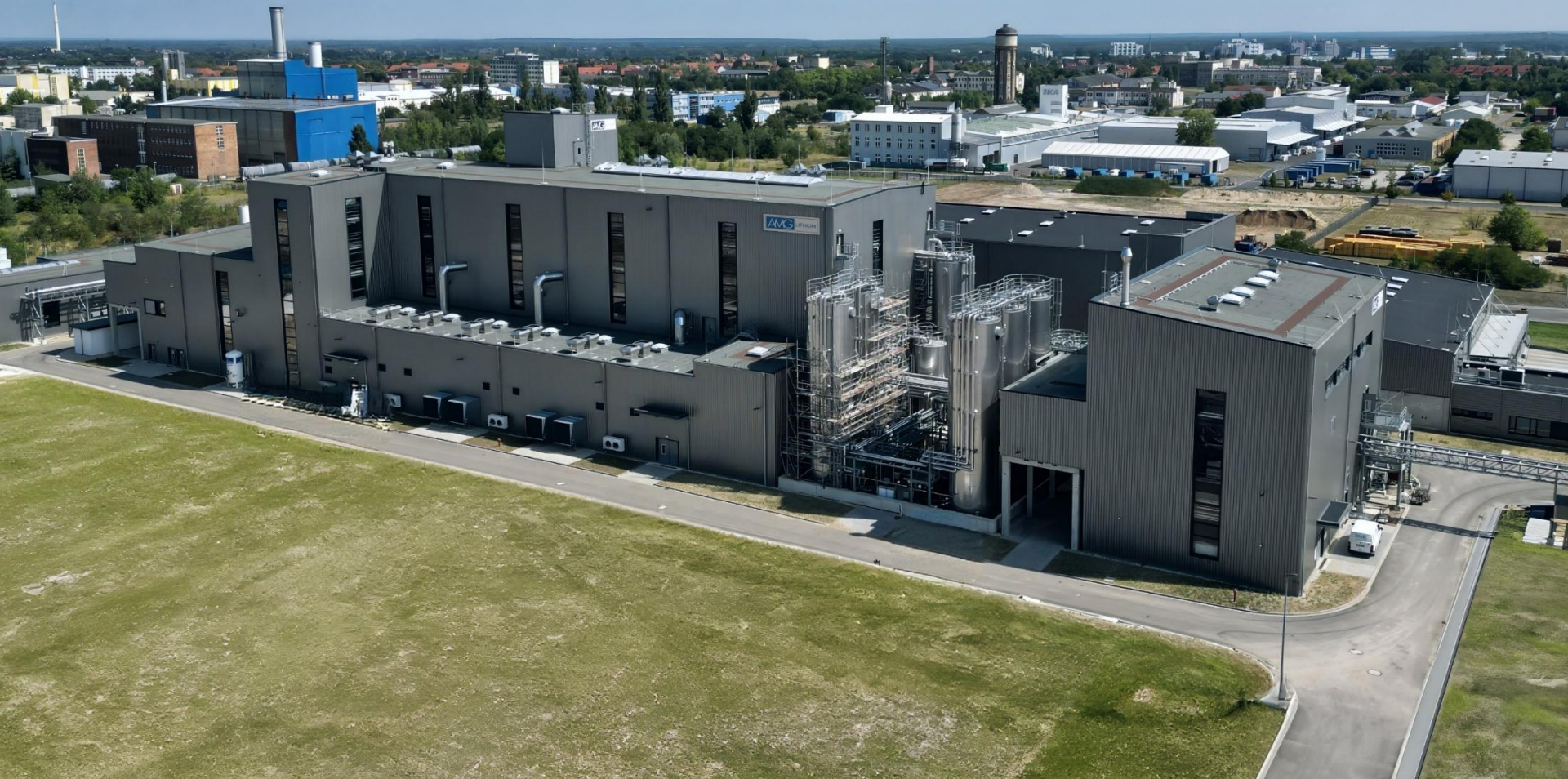


THE TECHNOLOGY OF ENERGY SAVING

Investor Presentation | September 2026



AMG CRITICAL MATERIALS N.V.

Lithium Hydroxide battery-grade refinery – Bitterfeld, Germany



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INVESTMENT CASE HIGHLIGHTS

- 1 Unique Portfolio of Conflict Free Critical Materials and Technologies**
- 2 10 Critical Materials for the Energy Transition and Aerospace in the EU and the US**
- 3 Strategic Focus on Substitution of Imports and Recycling**
- 4 Backward Integration into Refining Technology for Critical Metals incl. Rare Earths**
- 5 Established High Quality Platform Offers Significant Room for Expansion**

CRITICAL MATERIALS AND TECHNOLOGY FOR ENERGY TRANSITION

WHAT AMG DOES

- Independently sources, upgrades and purifies critical, conflict free materials for energy transition and CO₂ reduction
- Produces market leading vacuum furnaces for specialized alloying applications incl. aerospace engines, nuclear fuel rejuvenation

AMG CORE PRINCIPLES

- Leading producer in all our markets
- Low-cost producer in all our markets
- Innovation driven
- Intensive risk management system and control structure

GLOBAL TRENDS DRIVING CRITICAL MATERIALS DEMAND

GLOBAL TRENDS

Need to contain CO₂ emissions; improve supply security and preserve technological supremacy

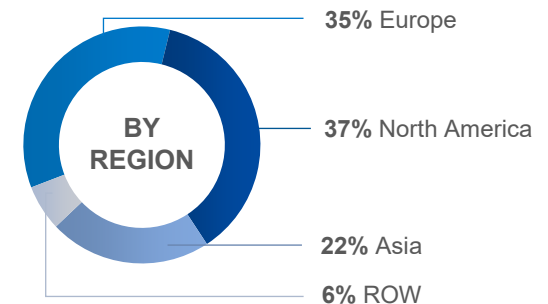
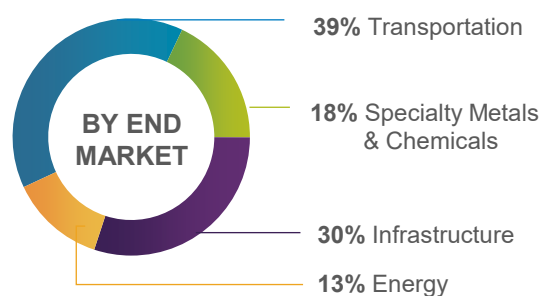
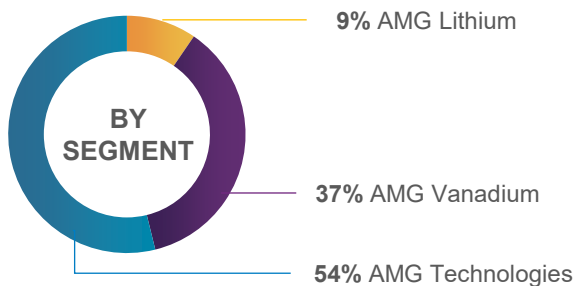
DEMAND

Science-based, conflict free and geopolitically autarchic materials and solutions for energy transformation

SUPPLY

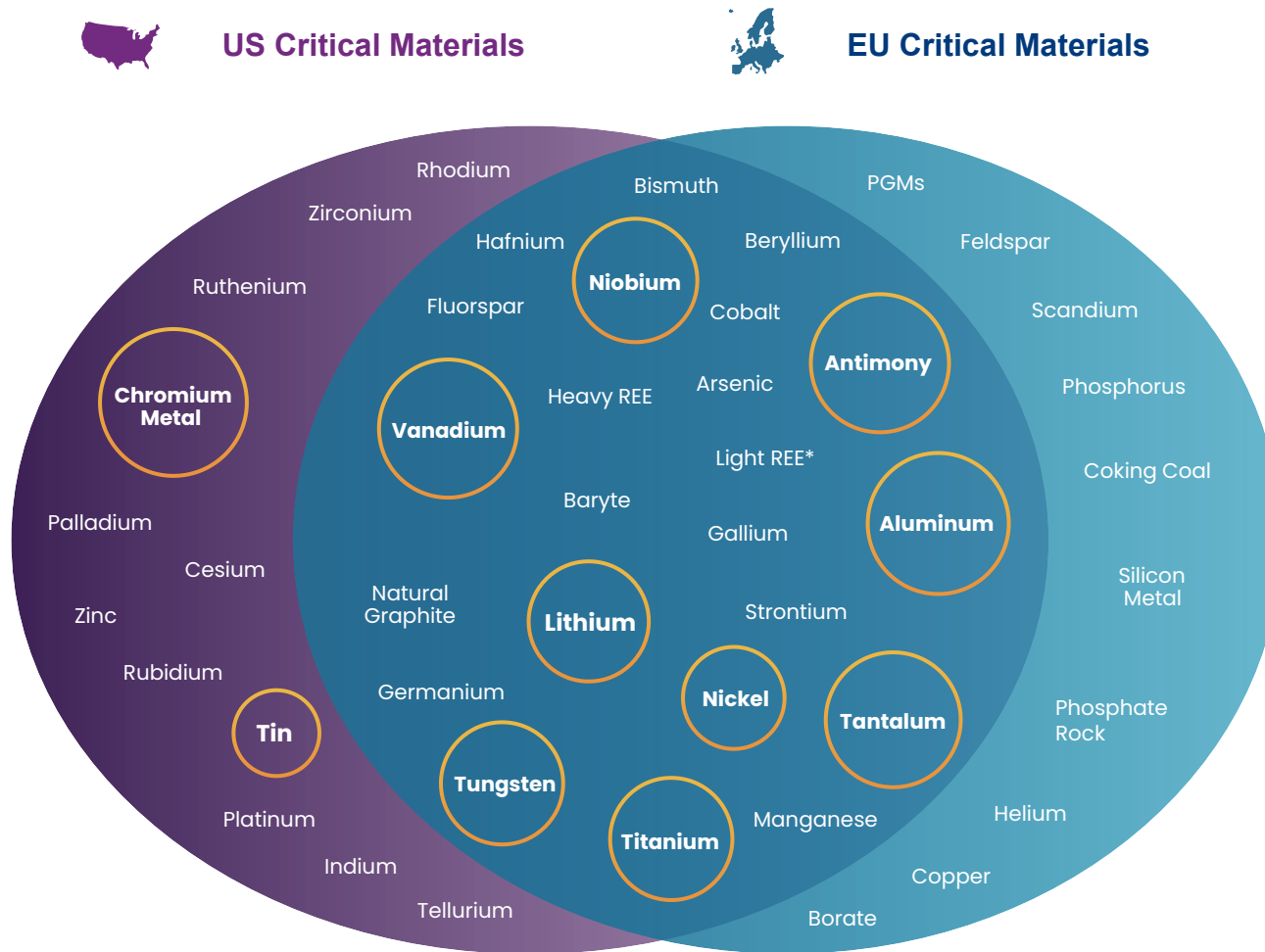
Critical materials supply is dominated by China and Russia; AMG is focused on import substitution

FY 2025 REVENUE OF ~\$1.7 BILLION



Market leading producer of specialty metals and vacuum furnace systems

UNIQUE PORTFOLIO OF CONFLICT FREE CRITICAL MATERIALS



AMG has a unique critical materials portfolio comprised of 9 EU critical materials and 11 US critical materials

The EU identifies 34 total critical raw materials, the US 50*

TECHNOLOGY BREADTH OFFERS ROOM FOR EXPANSION

AMG Lithium 				AMG Vanadium 								AMG Technologies 						
H	← Periodic Table →																He	
Li	Be											B	C	N	O	F	Ne	
Na	Mg											Al	Si	P	S	Cl	Ar	
K	Ca	Sc	Ti	V	Cr	Mn	Fe	Co	Ni	Cu	Zn	Ga	Ge	As	Se	Br	Kr	
Rb	Sr	Y	Zr	Nb	Mo	Tc	Ru	Rh	Pd	Ag	Cd	In	Sn	Sb	Te	I	Xe	
Cs	Ba		Hf	Ta	W	Re	Os	Ir	Pt	Au	Hg	Tl	Pb	Bi	Po	At	Rn	
Fr	Ra		Rf	Db	Sg	Bh	Hs	Mt	Ds	Rg	Cn	Nh	Fl	Mc	Lv	Ts	Og	
U																	Pu	

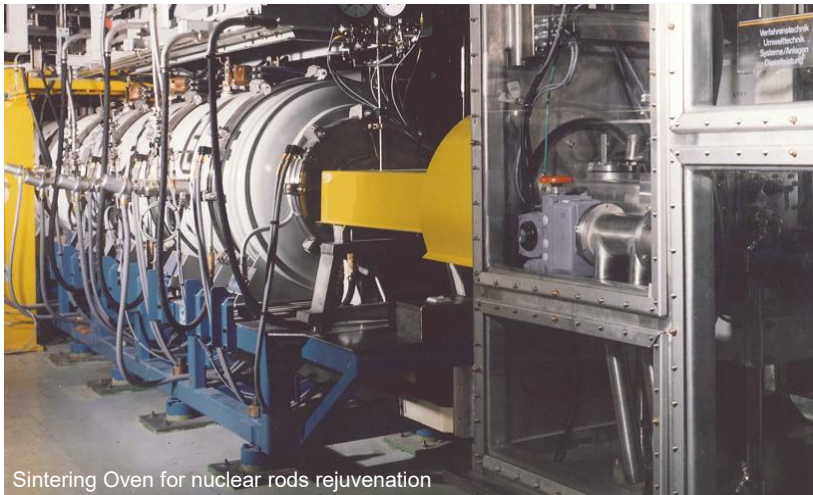
Rare Earths

La	Ce	Pr	Nd	Pm	Sm	Eu	Gd	Tb	Dy	Ho	Er	Tm	Yb	Lu
Light									Heavy					

THE TECHNOLOGY OF ENERGY TRANSITION



Thermal Barrier Coater for turbine blades



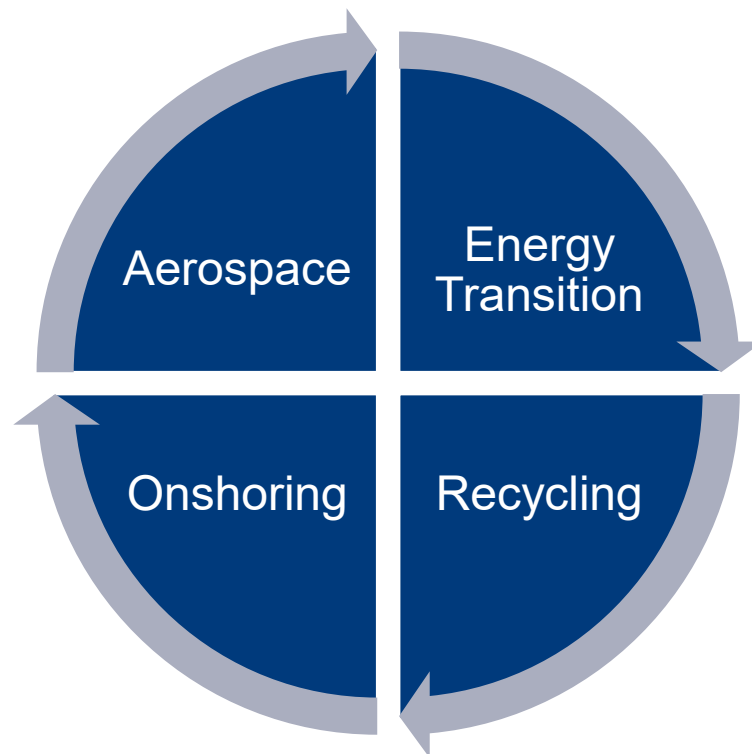
Sintering Oven for nuclear rods rejuvenation

-  AMG Engineering is a global leader in vacuum metallurgy incl. thermal barrier coaters for jet engine blades and nuclear rods rejuvenation ovens
-  AMG Engineering offers individual vacuum melting and refining solutions for the purification of critical metals such as titanium, superalloys and rare earth metals enhancing AMG's critical materials strategy

ADVANCED PIPELINE OF INVESTMENT OPPORTUNITIES

AMG Vanadium

- Vanadium recycling value chain via spent catalysts in Saudi Arabia (ACMC)*
- Chrome value chain in the US
- High-purity molybdenum from recycled catalysts*
- Vanadium oxide in the US

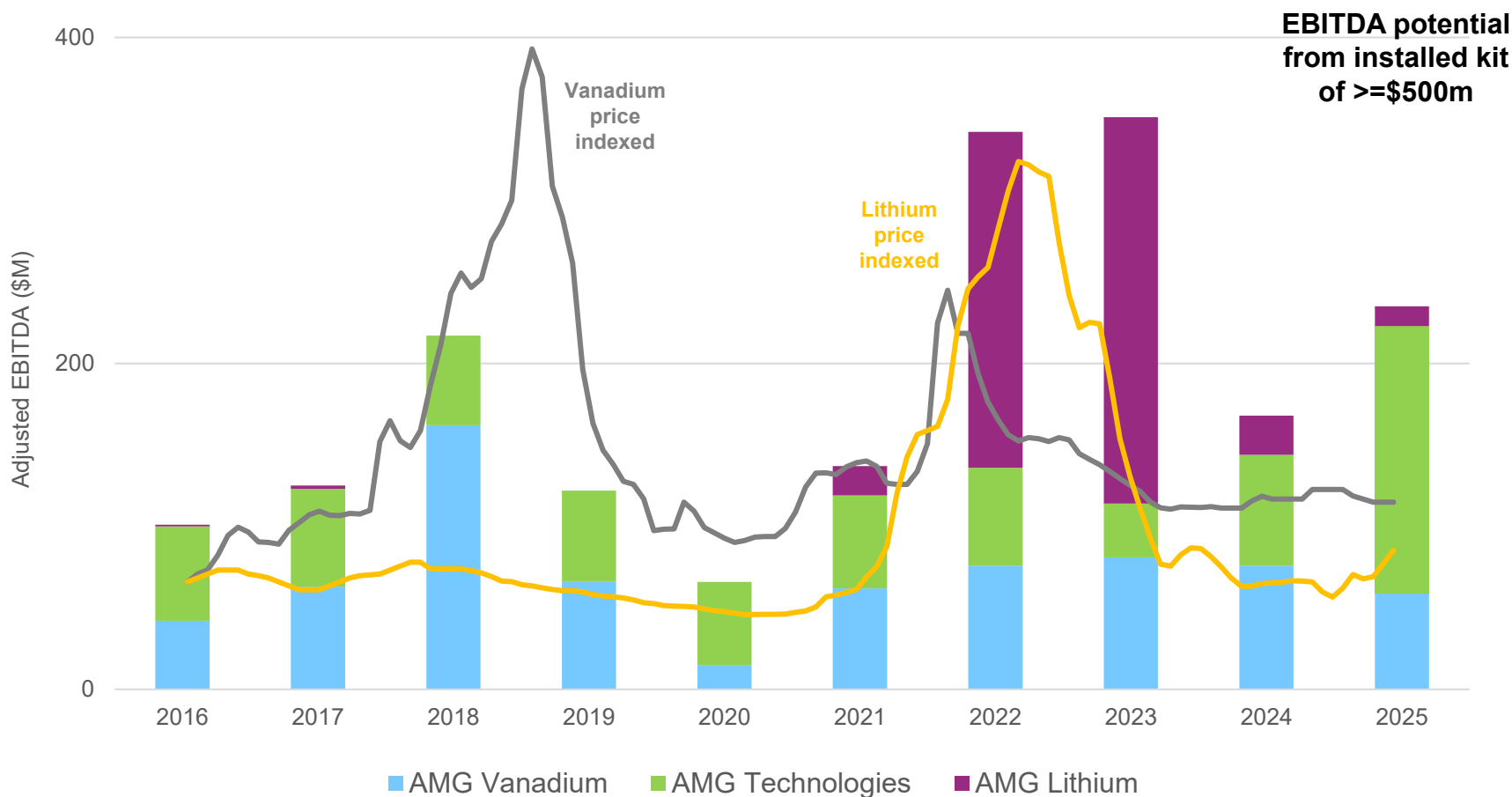


AMG Lithium

- Building low-grade lithium carbonate and recycled black mass feedstock processing for lithium cluster in Bitterfeld*
- Technical lithium hydroxide plants in Brazil and/or Portugal
- Battery-grade lithium hydroxide (expansion)
- Developing lithium sulfide and solid state electrolyte

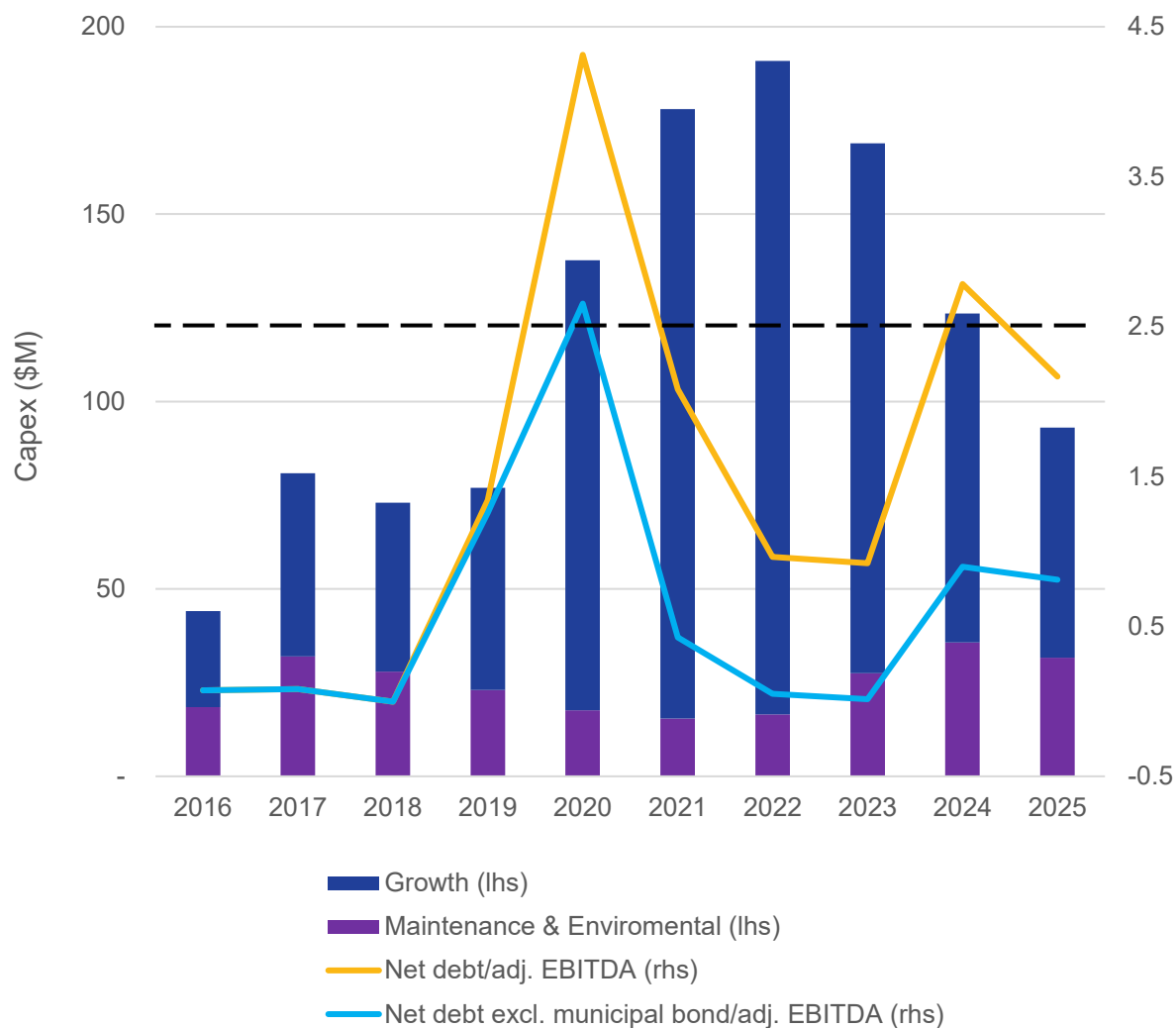
—  **AMG is actively evaluating all available financing options including state-backed loans and grants as well as prepayments, while preserving its balance sheet.**

IMPROVED RESILIENCY AND SIGNIFICANT UPSIDE POTENTIAL



Diversified portfolio offers support – tailwind from Antimony H2 2024 - 2025

RECENT CAPEX CYCLE HAS YET TO DELIVER



- AMG has invested >\$650 million in capital expenditures since 2020 for its lithium and vanadium expansion projects
- AMG enjoys the benefit of a long-dated, unsecured, low-cost, covenant free municipal bond, which only requires \$15 million per year of interest to maintain through 2049
- Capex guidance of \$70-90m in 2026
- Target max net debt/adj. EBITDA of <2.5x

EXPERIENCED MANAGEMENT TEAM

MANAGEMENT BOARD

Heinz Schimmelbusch
(CEO)

Jackson Dunckel
(CFO)

Mike Connor
(CCDO)

EXECUTIVE VICE PRESIDENTS

Michele Fischer
(Human Resources)

Ludo Mees
(Legal, Compliance &
Governance)

Juri Abbatantuono
(Strategic projects &
Engineering)

DIVISIONAL LEADERSHIP

Stefan Scherer
(AMG Lithium)

Fabiano Costa
(AMG Lithium)

Tom Centa
(AMG Vanadium)

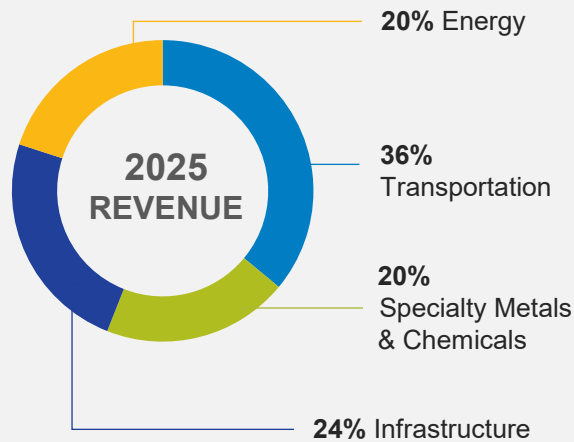
Joerg Wittich
(AMG Technologies)

AMG BUSINESS SEGMENTS

AMG VANADIUM

Market leader in recycling vanadium from oil refining residues

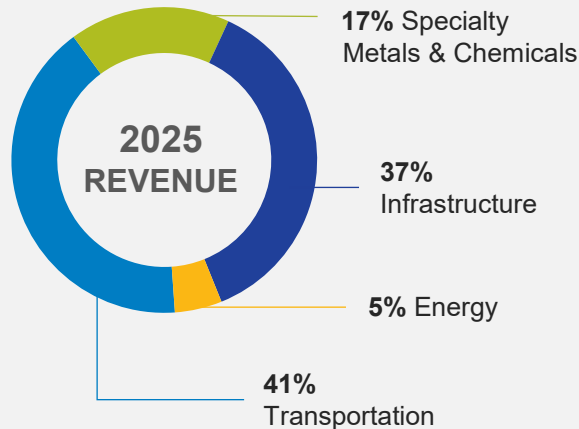
- Vanadium
- Titanium
- Chrome
- Shell & AMG Recycling B.V.



AMG TECHNOLOGIES

Established world market leader in advanced metallurgy & engineering

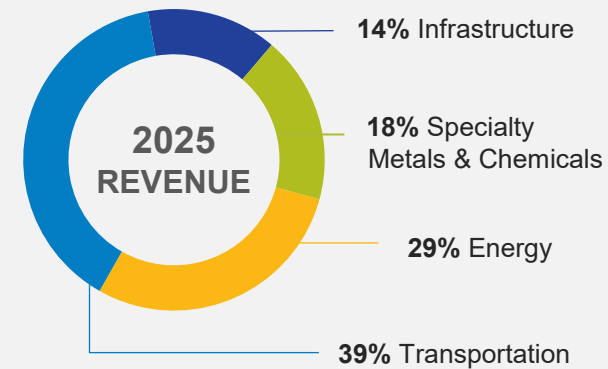
- Vacuum furnaces
- Heat treatment services
- LIVA batteries
- Antimony



AMG LITHIUM

Value chain spanning the lithium industry, from mining to solid-state lithium batteries

- Brazil (Tantalum & Lithium)
- Lithium GmbH in Germany
- Savannah
- Zinnwald



2. BUSINESSES



AMG Titanium plant, Nürnberg, Germany

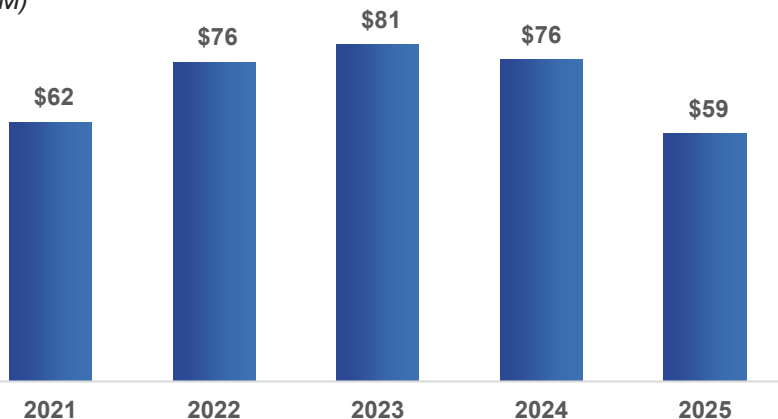
AMG VANADIUM – CREATING #1 VANADIUM CIRCULAR COMPANY

Overview and Recent Developments

- Spans the company's vanadium, titanium and chrome businesses. All three materials are deemed critical in the USA, vanadium and titanium in the EU as well.
- World's **market leader** in recycling vanadium from oil refining residues and it is a low-cost producer.
- Manages the **sole ferrovanadium production** operation in the United States
- Expanding into the Middle East** via its Shell & AMG Recycling JV. Start-up of phase one (V2O5) targeted for 2H 2028.
- Investing to become **the only chrome metal producer in the USA** from early 2026.

Financial Profile

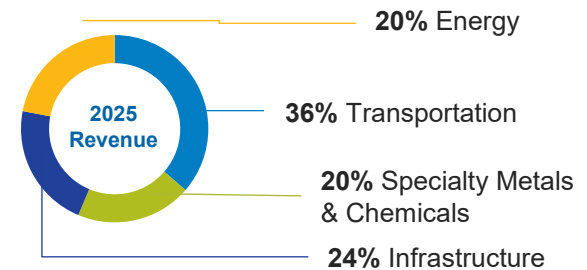
Segment adj. EBITDA
(\$M)



Demand Characteristics and End Markets

- Demand driven by:
 - Global expansion in **vanadium recycling** from refinery residues
 - Global **steel infrastructure** demand
 - Increased demand from **vanadium redox flow batteries**
 - Increased demand for high value **titanium and chrome alloys**

End Market Breakdown



Assets



AMG Vanadium – Zanesville, OH



AMG Titanium – Nürnberg, Germany



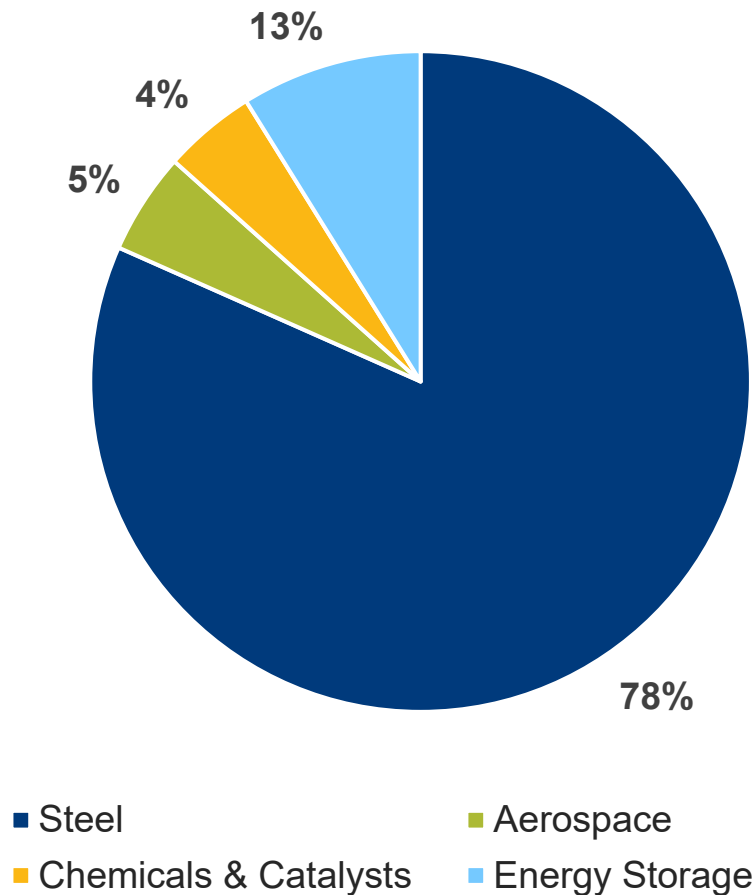
AMG Vanadium – Cambridge, OH



AMG Chrome – United Kingdom

END USE MARKETS FOR VANADIUM

Vanadium End Uses 2025



Steel

- In 2024 it is estimated that 82% of vanadium was consumed in steel
- Vanadium has a high strength to weight ratio which increases strength and toughness of steel
- Vanadium containing steel is used in tool steels, construction steel (rebar, beams, HSLA, etc.), and automotive steels and components

Energy Storage

- Vanadium readily forms several stable oxidation states, where it can be indefinitely reused as both the anode and cathode in vanadium flow batteries (called Vanadium Electrolyte, or VEL)
- These batteries are forecast to play a key role in the grid storage sector which is necessary for the transition to renewable energy sources

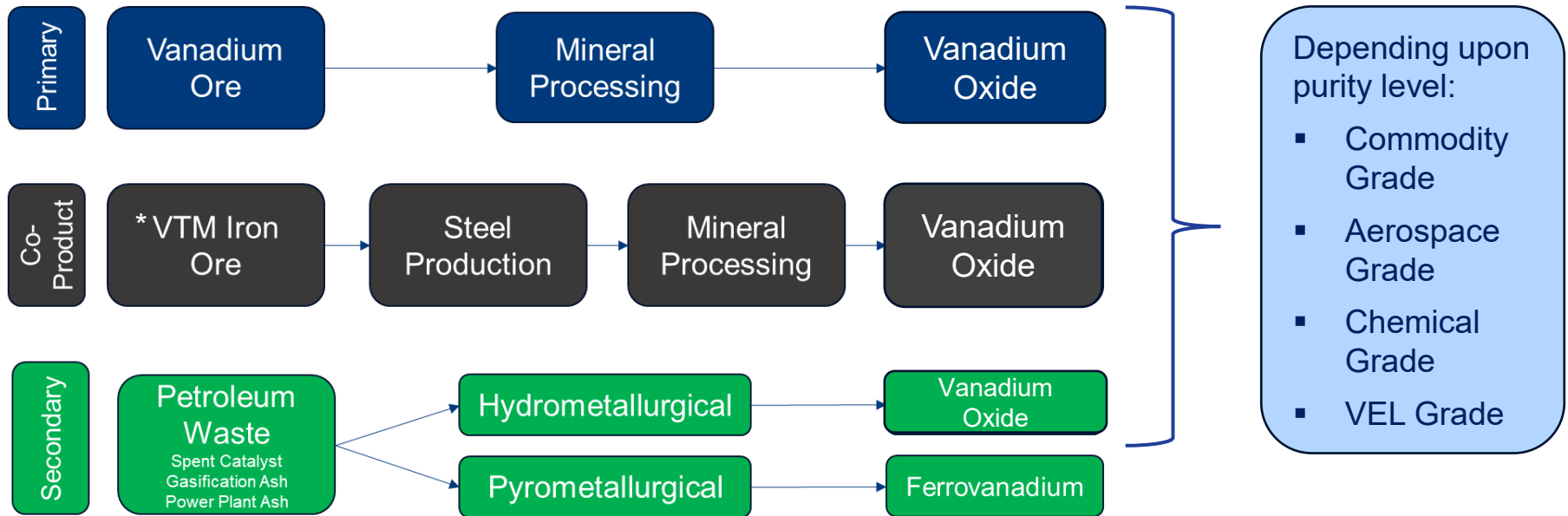
Aerospace

- Titanium master alloys (V-Al) are used in jet engine components, airframes, and landing gear components as these alloys have a high strength to weight ratio and can withstand sustained high temperatures

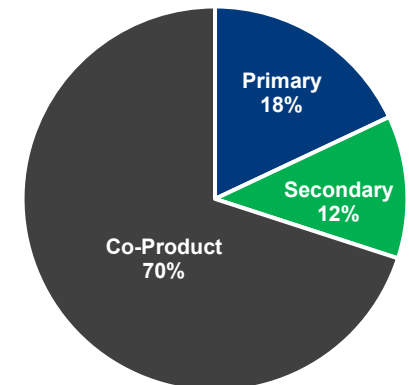
Chemical

- Vanadium based compounds are used throughout the chemical industry, particularly in the production of sulfuric acid, maleic anhydride, rubber synthesis, pigments and ceramics

VANADIUM PRODUCTION ROUTES



Primary	Co-Product	Secondary
- Primary production refers to the mining operation in which vanadium is the key economic driver; this includes vanadium produced through stone coal production. - Most of the project pipeline is dominated by primary vanadium projects located in Australia.	- Co-production refers to the mining operation which has high iron content with a low vanadium grade. - Upon smelting of iron ore, a vanadium bearing slag is produced in conjunction with the iron. This production method is dominated by China and Russia – which accounted for an estimated 67% and 12%, respectively, of global vanadium production in 2024.	Refers to the recovery of vanadium from other sources such as spent catalysts, fly ash, petroleum slag, and alumina slag.



*Note: "VTM" stands for Vanadium-titanium magnetite

AMG VANADIUM'S CONTRACT STRUCTURE UNDERPINS ITS GLOBAL LOW-COST POSITION



- Because of the income the refineries receive from the sale of finished products, utilizing AMG is the cheapest and most environmentally-sound way to dispose of their hazardous spent catalyst waste
- The tipping fee AMG Vanadium receives makes its operation significantly lower cost than primary mining
- AMG Vanadium at Cambridge and Zanesville are profitable at all ferrovanadium prices

AMG Vanadium business model ensures long-term profitability

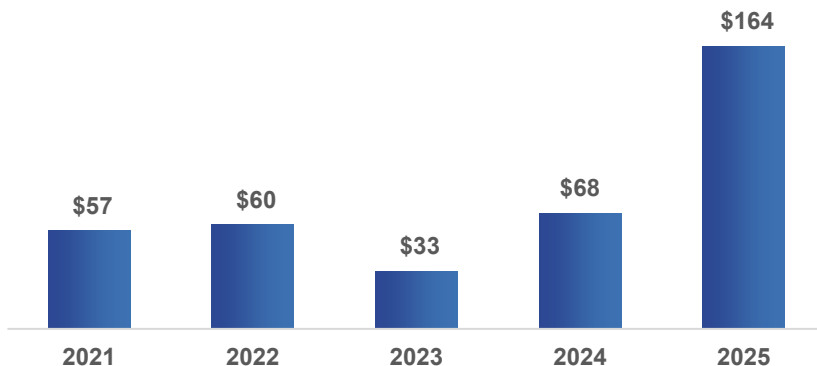
AMG TECHNOLOGIES – THE TECHNOLOGICAL BACKBONE

Overview and Recent Developments

- Spans mineral processing operations in **antimony** (non-recurring EBITDA contribution of >\$70m in 2025)
- Global leader in advanced metallurgy engineering and equipment; provides **critical technologies, equipment and services** to the aerospace engine sector, the nuclear and critical materials/rare earths industries
- Houses engineering for fast-growing **LIVA** redox flow batteries and its nuclear fuel recycling service development company NewMOX

Financial Profile

Segment adj. EBITDA
(\$M)

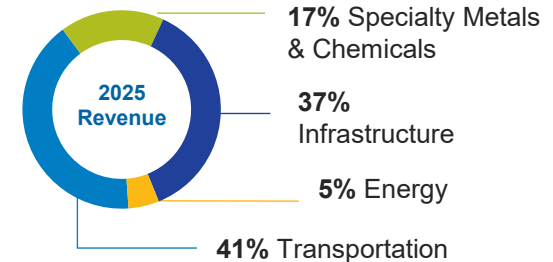


Demand Characteristics and End Markets

Demand driven primarily by:

- Increased demand for **aerospace engines** in civil and military sectors
- Increased onshoring of **advanced alloy manufacturing**
- Demand for internal and external **Project Engineering and Procurement**

End Market Breakdown



Assets



AMG Engineering
Hanau, Germany



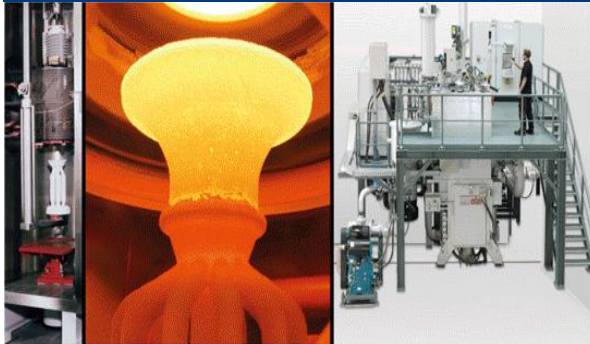
AMG Antimony
Chauny, France



AMG LIVA
Frankfurt, Germany

AMG ENGINEERING – A CRITICAL MATERIALS TECHNOLOGY LEADER

INVESTMENT CASTING



VAR-SM
VIM-IC
LEICOMELT

POWDER ATOMIZATION



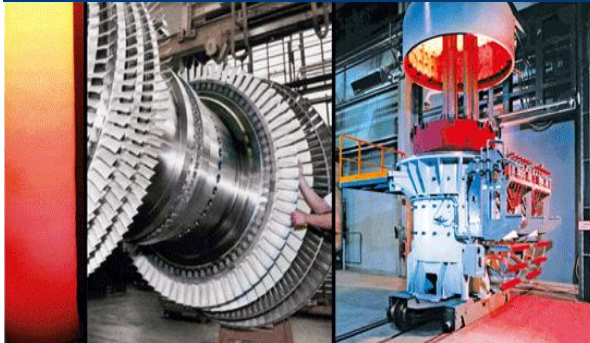
VIGA
EIGA

THERMAL BARRIER COATING



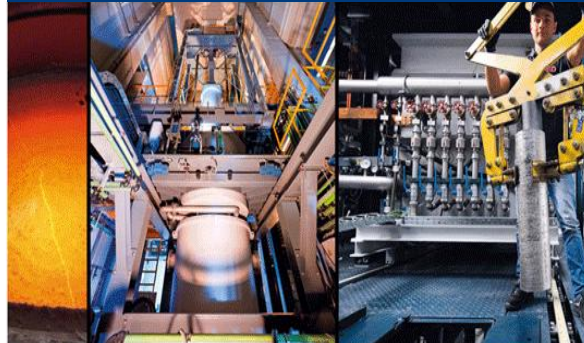
EB/PVD
Smart Coater

VACUUM INDUCTION MELTING



VIM
VID
VIDP

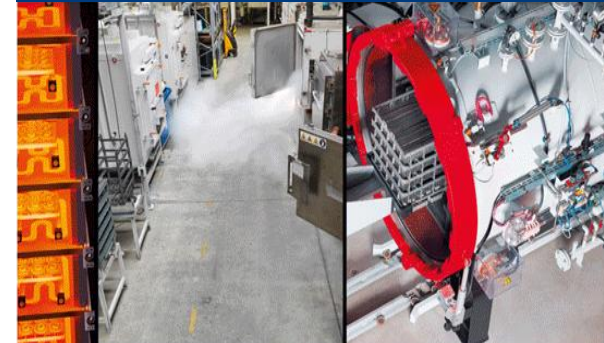
REMELTING & REFINING



EB-CHR
PAM

ESR
VAR

VACUUM HEAT TREATMENT

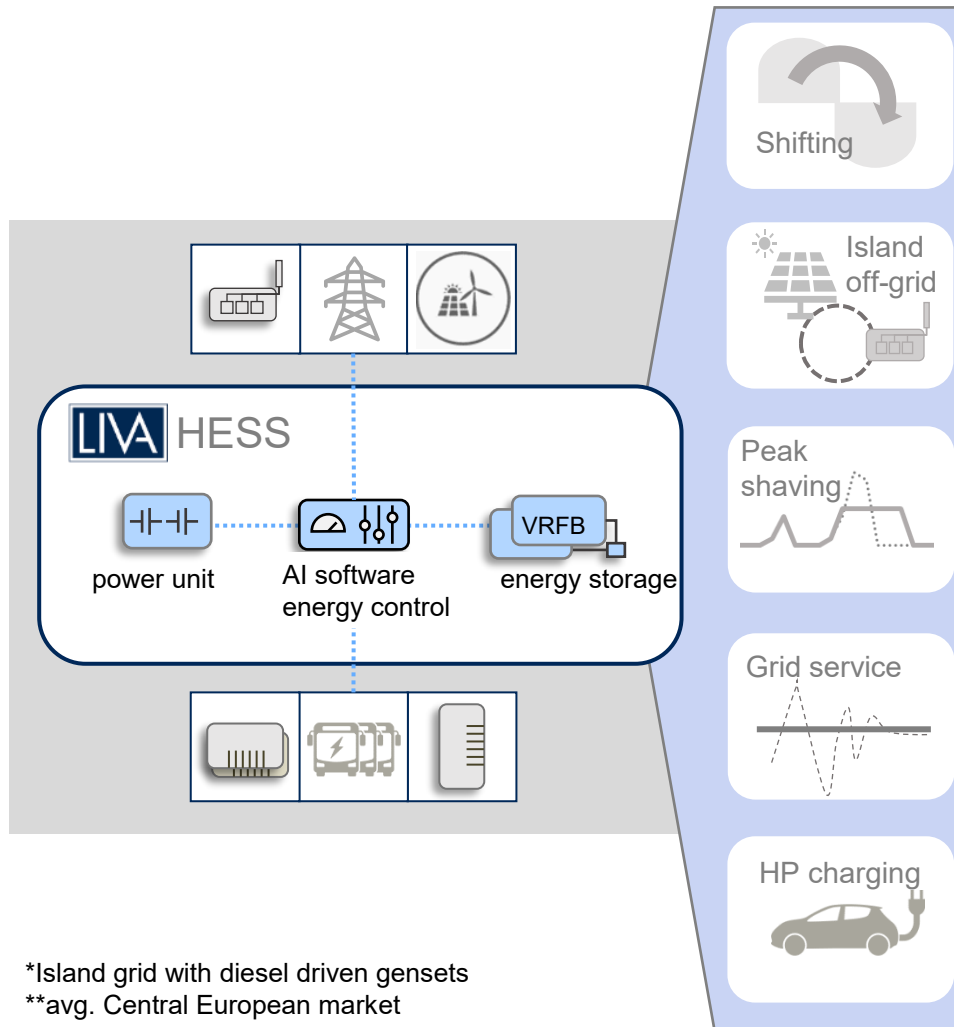


MonoTherm
DualTherm

SyncroTherm
ModulTherm

VKP (Sintering-HIP)
Special Furnaces

THE LIVA BATTERY IS A KEY PIECE OF TECHNOLOGIES' GROWTH



Energy applications

- *Prosumer*: Optimized self consumption and self-sufficiency with solar & wind
- Efficient off-grid & island solutions
- Reducing CO₂ emission up to 80% vs. Diesel gensets. Reduce electricity costs up to 55%*

Power applications

- Reduce power peaks (peak shaving) and power grid cost up to 80%**
- Grid stabilization & power quality improvement: frequency containment reserve, grid peak load management
- Emergency/uninterrupted power supply with black starting capabilities

New applications

- Electric vehicle infrastructure: Integrate renewable energies & high-power charging
- Opportunity charging & discharging: Arbitrage spot market of electricity

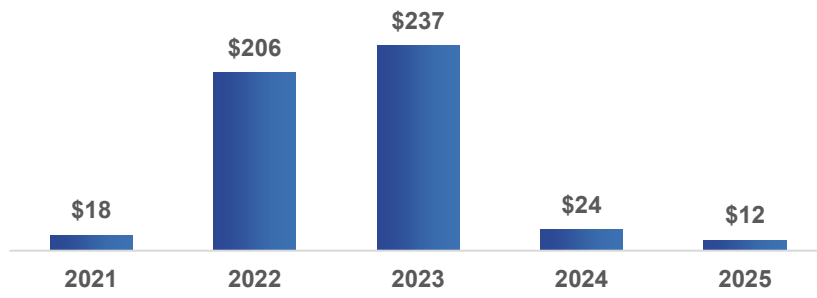
AMG LITHIUM – CREATING A TRANSATLANTIC LITHIUM COMPANY

Overview

- **Spans the lithium value chain**, from lithium **mining** in Brazil to **refining** to battery grade lithium hydroxide in Germany
- **Strategic holdings** in junior lithium miners in Portugal (Savannah Plc., 16%) and Germany (Zinnwald Plc., 29%) to secure input for existing and planned downstream plants
- **Strategic partnership** with Grupo Lagoa in Portugal to build a sizable lithium concentrate pilot plant (8.000-9.000 tons) at Lagoa's existing feldspar mine by 2027. Right to develop a commercial size spodumene plant at a later stage
- Advanced plans for lithium carbonate plants in Brazil and Europe

Financial Profile

Segment Adj. EBITDA (\$M)



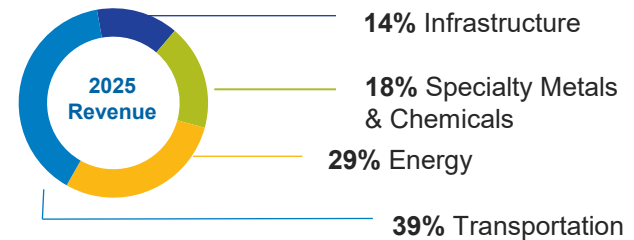
Lithium Concentrate Realized Price (\$M/t)

2021	2022	2023	2024	2025
\$573	\$2,805	\$3,160	\$854	\$632

Demand Characteristics and End Markets

- Demand correlated to growth in demand for:
 - Electric vehicles (lithium)
 - Grid stabilization batteries (lithium)
 - Semi-conductor capacitors (tantalum)
- Provides solutions for a broad variety of end markets, including infrastructure, specialty metals & chemicals, energy and transportation

End Market Breakdown



Assets

AMG Brazil



AMG Critical Materials

- Spodumene Concentrate
- Tantalum Concentrate
- Feldspar

AMG Germany



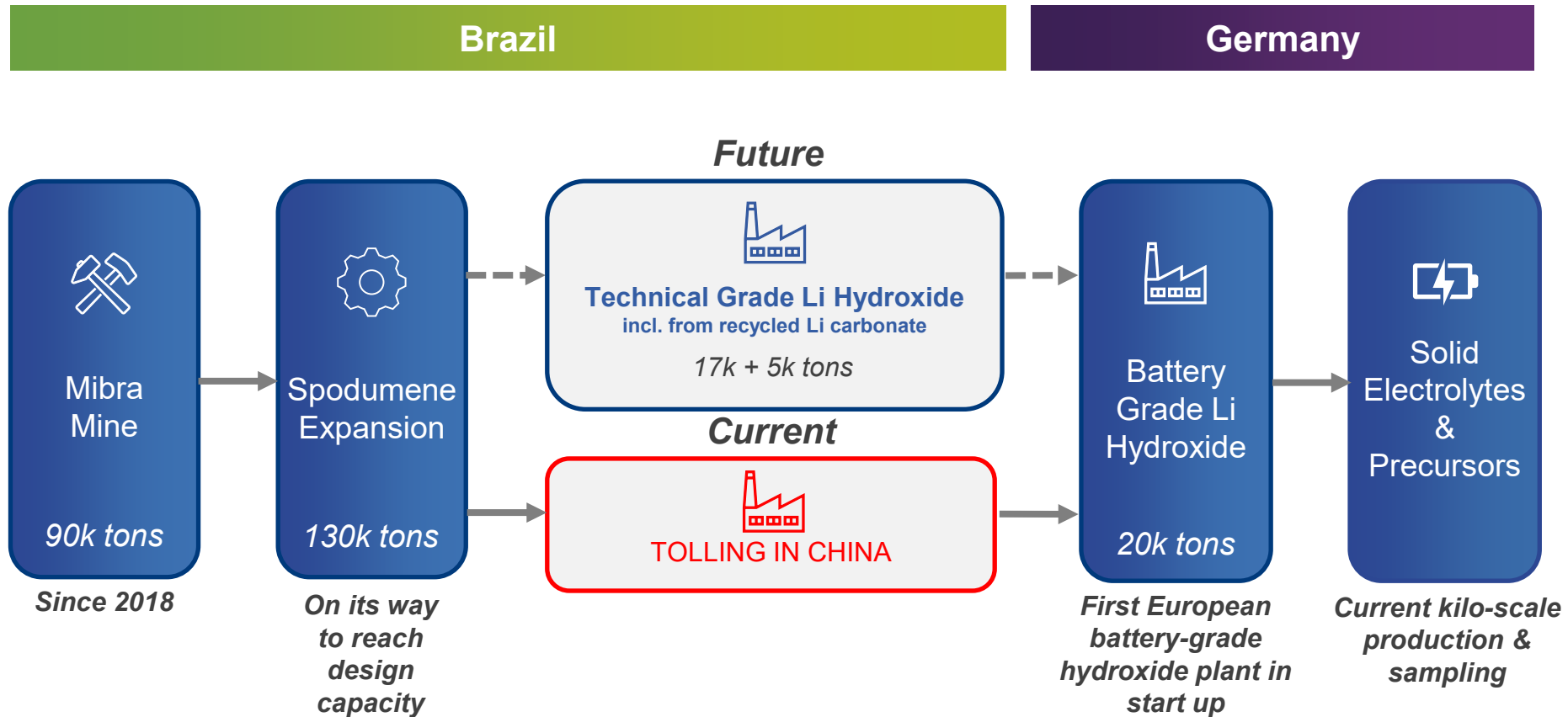
AMG Germany

- Lithium Hydroxide
- Lithium Sulfide
- Development Products

AMG Specialty Materials

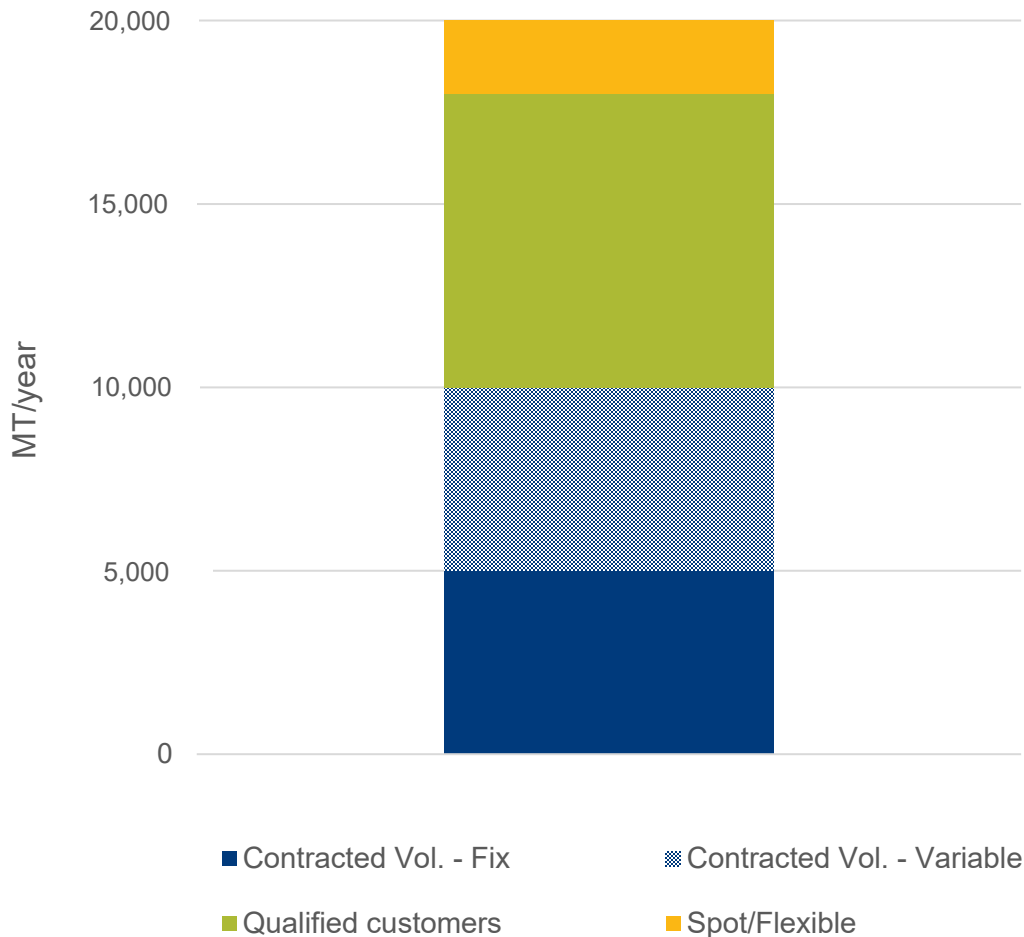
- Tantalum and Niobium Oxides
- Specialty Aluminum Alloys

LITHIUM VALUE CHAIN



○ From mining through to next generation lithium products

LITHIUM HYDROXIDE COMMERCIAL PLAN



- Volume under long-term contract to deliver a binding 5,000 MT/yr plus an optional 5,000 MT/yr to EcoPro BM Hungary
- Target to get qualified with every CAM and cell producer in Europe including related OEMs
- Up to 2,000 MT/year reserved to spot customers to allow for operating flexibility and testing markets

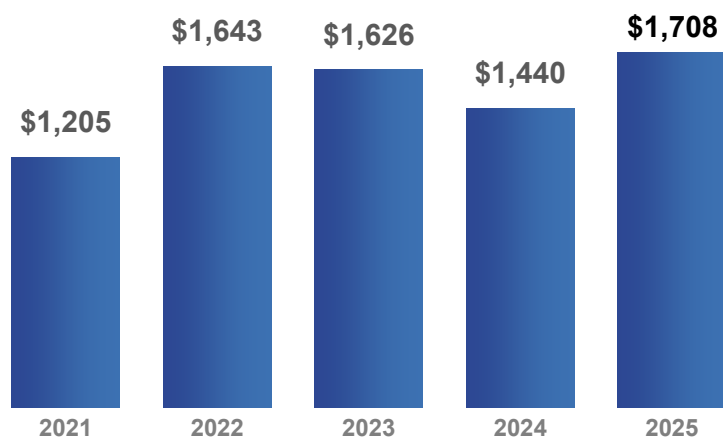
3. FINANCIALS AND OUTLOOK



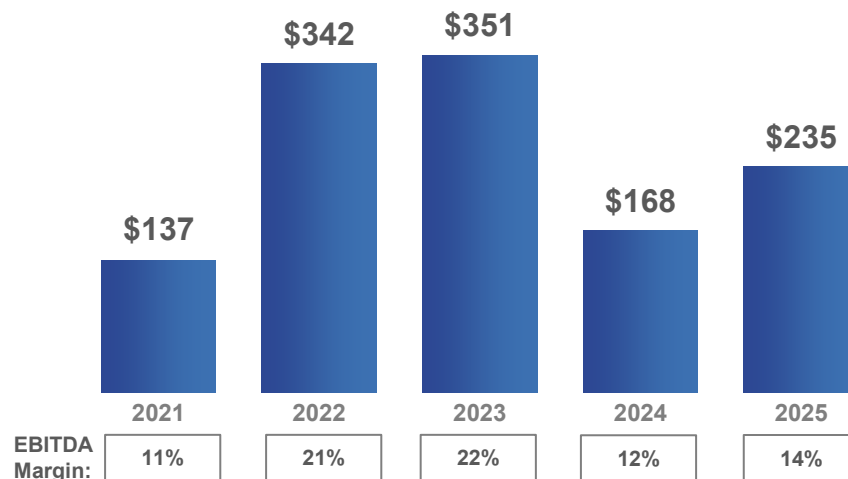
AMG Lithium GmbH: Lithium Hydroxide Battery-Grade Refinery – Bitterfeld, Germany

FINANCIAL SUMMARY: 2021 – 2025

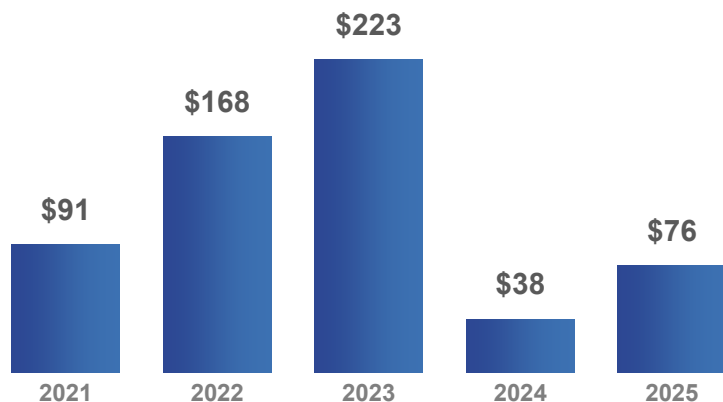
REVENUE (in millions of US dollars)



ADJUSTED EBITDA (in millions of US dollars)

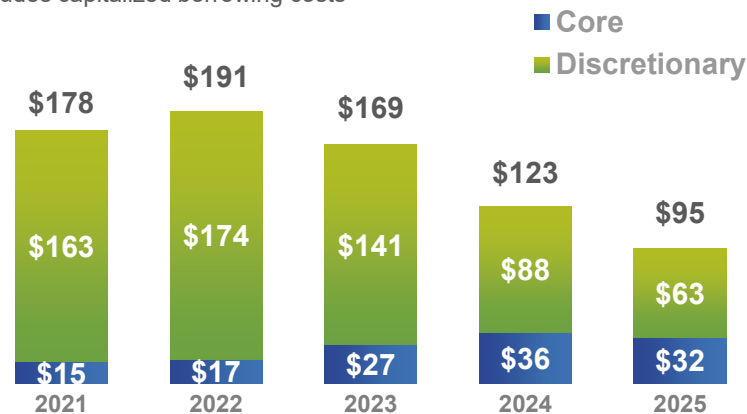


OPERATING CASH FLOW (in millions of US dollars)



CAPITAL EXPENDITURES (in millions of US dollars)

* Includes capitalized borrowing costs



Core: Maintenance & Environmental, Growth: Vanadium, SP1+, and Lithium Module 1

GROWTH STRATEGY SNAPSHOT



Proactive Portfolio Management:

- The transaction initially announced on October 10, 2025 to sell Graphit Kropfmühl GmbH to Asbury Advanced Materials has been successfully completed as of July 28, 2026 in accordance with the announced terms. AMG received total proceeds of \$64 million.
- AMG reached an agreement in May 2026 on a recommended acquisition of the remaining approximately 71% in Zinnwald Lithium Plc it did not already own for approximately \$56 million, funded 50/50 in cash and new AMG shares. The closing of the transaction took place on July 27, 2026.

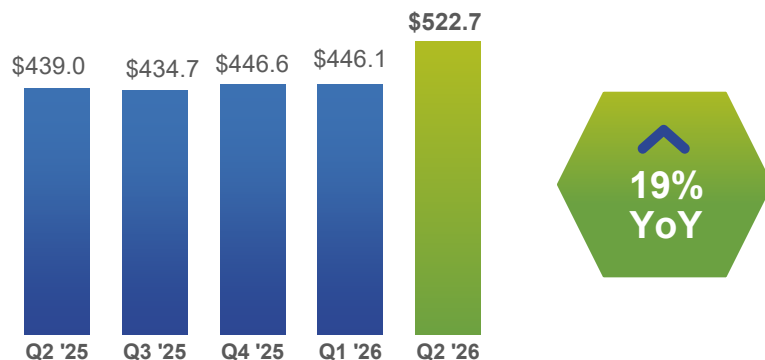


Strategic Developments:

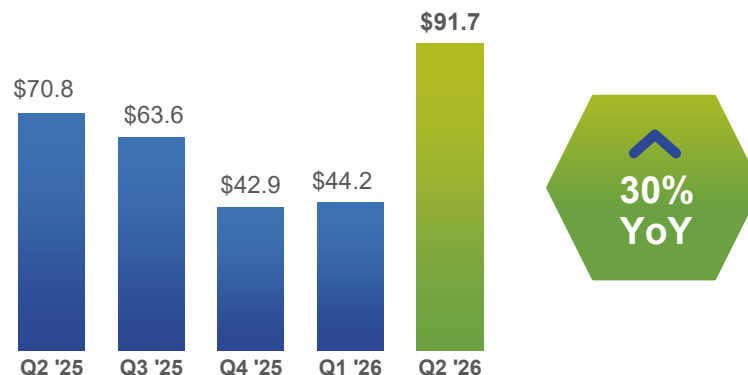
- AMG Lithium has started engineering on a 5,000-ton lithium carbonate to lithium hydroxide conversion plant at its Bitterfeld site. This plant will be designed to accept recycled lithium carbonate and convert it to technical-grade hydroxide for use in Bitterfeld's main upgrading facility. The plant's capital cost is expected to be \$50 million, and as announced in December 2025, 20% of the costs of the plant will be supported by a funding grant from the German Federal Ministry for Economic Affairs and Energy.
- SARBV's development with ACMC "Supercenter" Phase 1 project in Saudi Arabia is under construction and, as of end of H1 2026, has achieved over 500,000 man hours without a lost time incident, demonstrating the strong commitment to safety. Overall project progress stands at over 37% completion and remains slightly ahead of schedule despite the regional conflict. Procurement and delivery of equipment packages remains challenging due to the regional situation.

QUARTERLY FINANCIAL HIGHLIGHTS

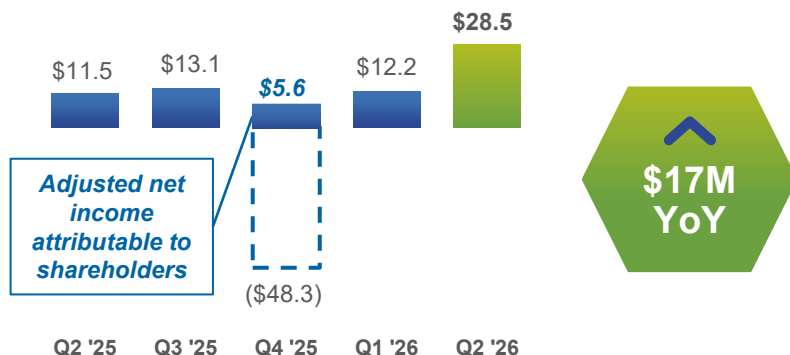
REVENUE (IN MILLIONS OF US DOLLARS)



ADJUSTED EBITDA (IN MILLIONS OF US DOLLARS)



NET INCOME (LOSS) ATTRIBUTABLE TO SHAREHOLDERS (IN MILLIONS OF US DOLLARS)



KEY HIGHLIGHTS

- Revenue of \$523 million in Q2 '26 increased 19% compared to the Q2 '25 revenue of \$439 million
- Q2 '26 adjusted EBITDA of \$92 million increased 30% compared to Q2 '25 and more than doubled compared to Q1 '26, primarily due to the increasingly strong profitability from AMG Vanadium and AMG Lithium; in both segments, AMG benefited from significant phasing effects
- AMG delivered net income attributable to shareholders of \$28 million during Q2 '26, more than double the \$12 million in the prior year, aided by a write-up of our lithium inventories

QUARTERLY REVENUE DRIVERS

LITHIUM

	SEGMENT RESULTS		KEY DRIVERS	
	<u>Q2 2026</u>	<u>Q2 2025</u>	Price	Volume
Revenue	\$114.3	\$37.0		
Gross Profit	\$37.6	(\$1.7)		

VANADIUM

	SEGMENT RESULTS		KEY DRIVERS	
	<u>Q2 2026</u>	<u>Q2 2025</u>	Price	Volume
Revenue	\$218.3	\$161.0		
Gross Profit	\$39.6	\$21.9		
				

TECHNOLOGIES

	SEGMENT RESULTS		KEY DRIVERS	
	<u>Q2 2026</u>	<u>Q2 2025</u>	Price	Volume
Revenue	\$190.1	\$241.0		
Gross Profit	\$47.4	\$71.1		
				

* AMG Engineering variance arrow represents total change in book to bill, not volume or price

FINANCIAL PERFORMANCE, LEVERAGE & VALUATION DASHBOARD

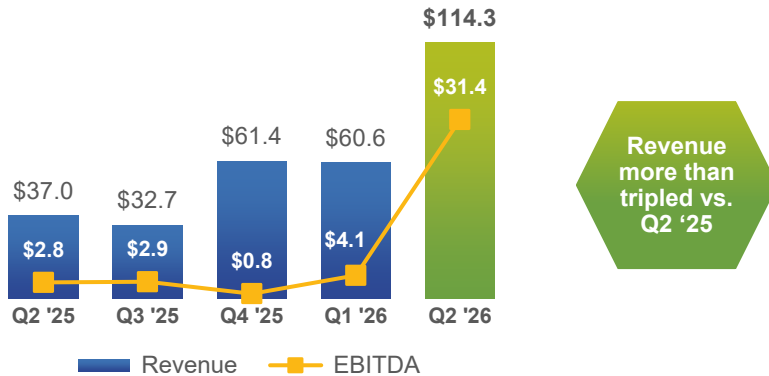
METRIC	Q2 2026	FY 2025
Return on Assets	0.4%	-0.6%
Return on Capital Employed	14.1%	13.2%
EV / Adjusted EBITDA	7.3x	6.8x
Total Net Debt / Adjusted EBITDA	1.8x	2.2x
Liquidity (USD millions)	\$508	\$484

- In July 2026, AMG refinanced its 5-year \$200 million revolving credit facility and issued a new 7-year \$500 million Term Loan B to refinance the existing Term Loan B which was maturing in 2028, generating \$53 million in net proceeds
- The New Credit Facilities extend AMG's term loan maturity from 2028 to 2033 and its revolving credit facility's maturity from 2028 to 2031

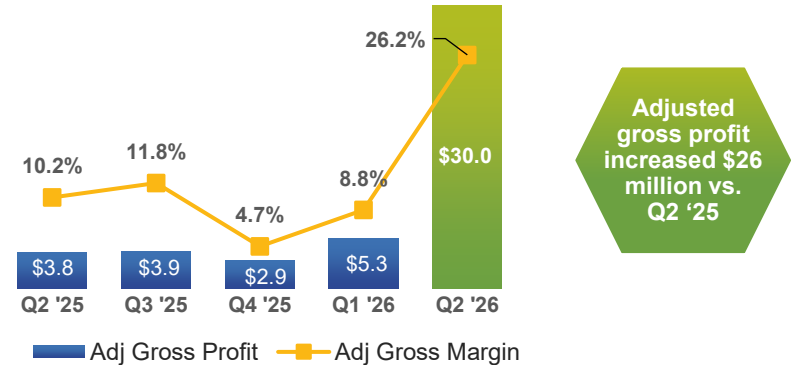
Notes: Quarterly net income and Adjusted EBITDA figures reflect LTM figures for comparison purposes. 'Return on Assets' defined as 'Net Income' / 'Total Assets'; 'Return on Equity' is defined as 'Net Income' / 'Shareholder's Equity'; 'Return on Capital Employed' is defined as 'Adjusted EBIT' / 'Average Operating Capital Employed'; 'EV' is defined as 'Market Capitalization' + 'Total Debt' - 'Cash & Cash Equivalents' using share prices of €32.74 and €28.40 for Q2 2026 and FY 2025, respectively, and fx rates of 1.14069 and 1.17394, respectively, per oanda.com; EV / Adjusted EBITDA excludes pensions; the remaining debt in 'Net Senior Debt' is a 30-year bond. The cash total includes \$13 million at AMG Graphite, classified as assets held for sale on the consolidated statement of financial position as of June 30, 2026.

AMG LITHIUM FINANCIAL HIGHLIGHTS

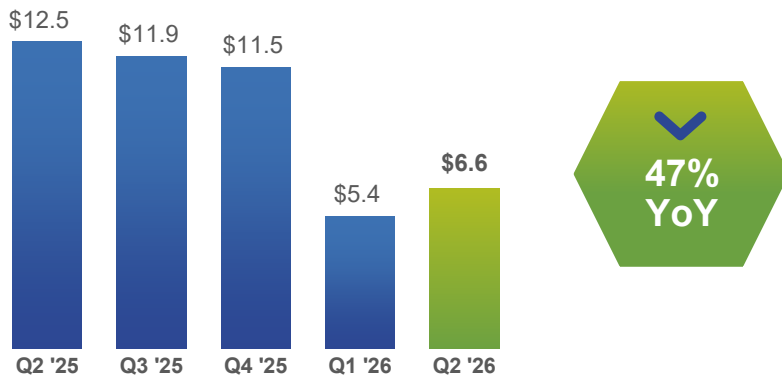
REVENUE & ADJUSTED EBITDA (IN MILLIONS OF US DOLLARS)



ADJUSTED GROSS PROFIT (IN MILLIONS OF US DOLLARS)



CAPITAL EXPENDITURES (IN MILLIONS OF US DOLLARS)

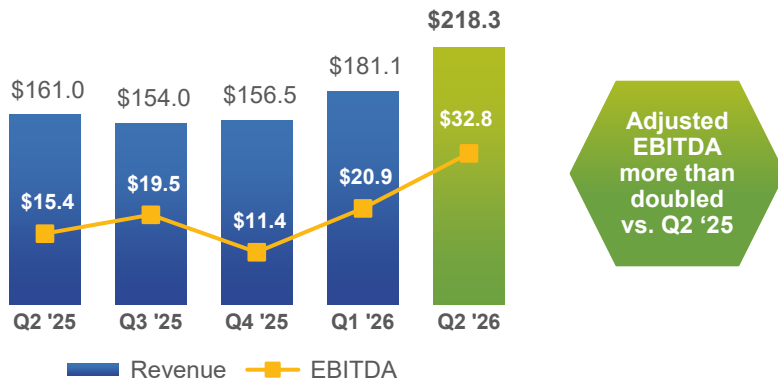


KEY HIGHLIGHTS

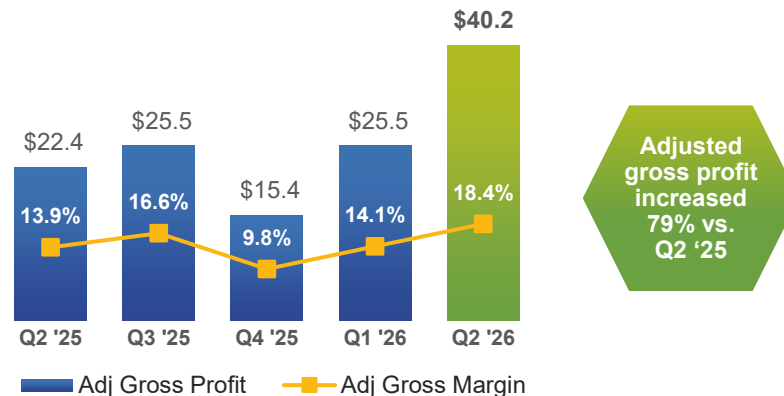
- Revenue more than tripled vs. Q2 2025, primarily driven by increased sales volumes of lithium concentrate and the start up of the Bitterfeld plant which sold unqualified battery-grade lithium hydroxide, as well as higher lithium and tantalum sales prices
- Q2 2026 adjusted EBITDA increased to \$31 million, largely due to strong production of lithium concentrate, shipments shifting from Q1 to Q2, and the much lower production cost
- During Q2 2026, 35,020 dmt of lithium concentrate were sold vs. 13,278 dmt in Q2 2025; the avg realized sales price was \$1,285/dmt CIF China for Q2 2026, more than double the sales price in Q2 2025; the avg production cost per ton decreased from \$489/dmt in Q2 2025 to \$183/dmt CIF China in Q2 2026 mainly due to the higher sales price of tantalum in the current period

AMG VANADIUM FINANCIAL HIGHLIGHTS

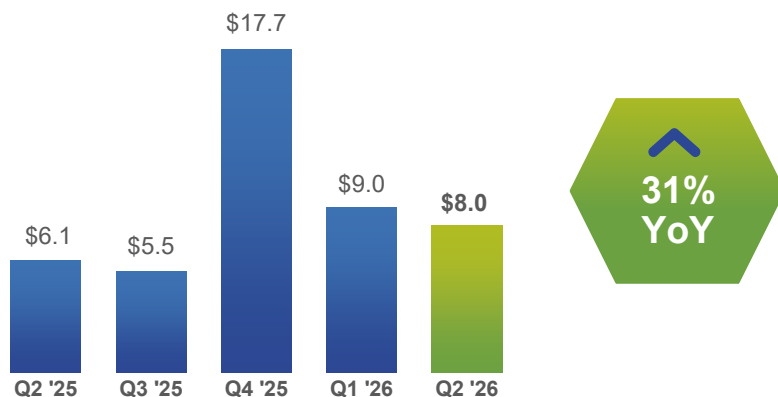
REVENUE & ADJUSTED EBITDA (IN MILLIONS OF US DOLLARS)



ADJUSTED GROSS PROFIT (IN MILLIONS OF US DOLLARS)



CAPITAL EXPENDITURES (IN MILLIONS OF US DOLLARS)

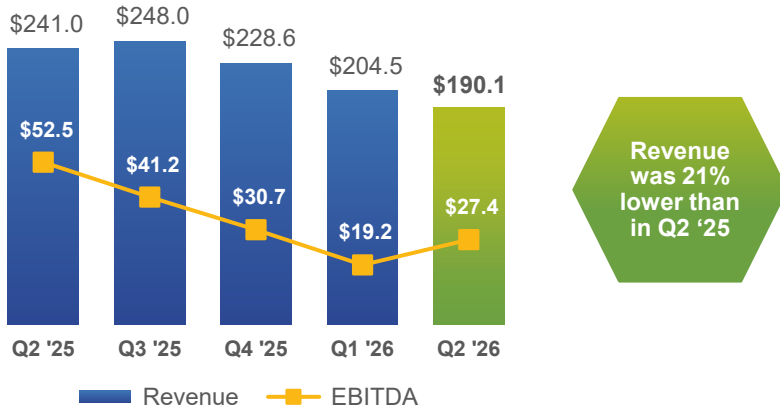


KEY HIGHLIGHTS

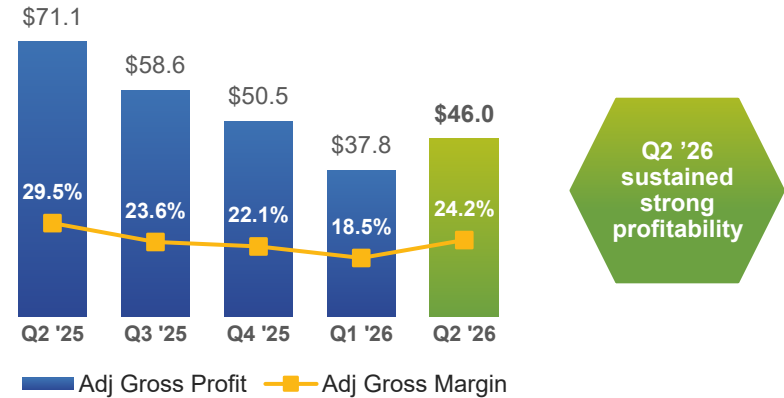
- Revenue increased by 36% in Q2 2026, to \$218 million, due primarily to increased volumes of ferrovanadium driven by significantly improved availability of spent catalysts as well as higher sales prices in ferrovanadium
- Q2 2026 adjusted EBITDA of \$33 million was more than double Q2 2025, due mainly to increased volumes driven by AMG Vanadium's global sourcing strategy and the purchase of domestic volumes from a bankrupt competitor, as well as higher sales prices in ferrovanadium
- Q2 2026 CapEx increased compared to Q2 2025 due to expenditures for our high-purity chrome metal plant in the US

AMG TECHNOLOGIES FINANCIAL HIGHLIGHTS

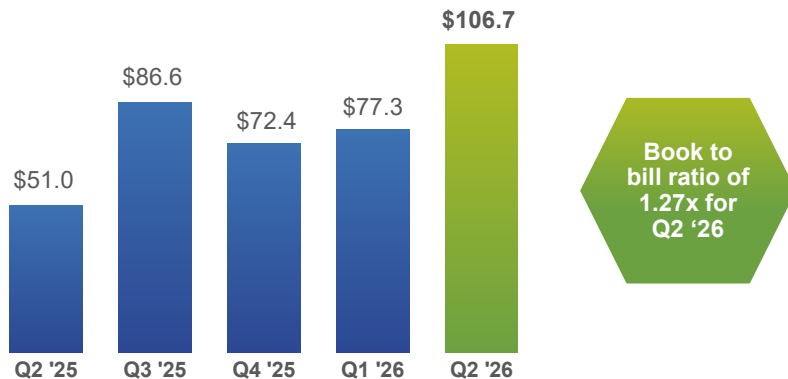
REVENUE & ADJUSTED EBITDA (IN MILLIONS OF US DOLLARS)



ADJUSTED GROSS PROFIT (IN MILLIONS OF US DOLLARS)



ORDER INTAKE (IN MILLIONS OF US DOLLARS)

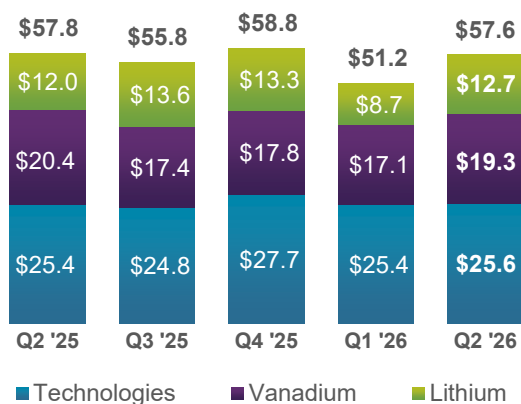


KEY HIGHLIGHTS

- Q2 2026 revenue of \$190 million was 21% lower than the \$241 in Q2 2025 due to lower sales at AMG Antimony in the current period
- Adjusted EBITDA was \$27 million in Q2 2026, compared to \$53 million in Q2 2025; the prior period was particularly strong due to exceptional profitability in AMG Antimony
- The Company signed \$107 million in new orders during Q2 2026, driven by strong orders of turbine blade coating and induction furnaces; this represents a 1.27x book to bill ratio; order backlog was \$391 million as of June 30, 2026

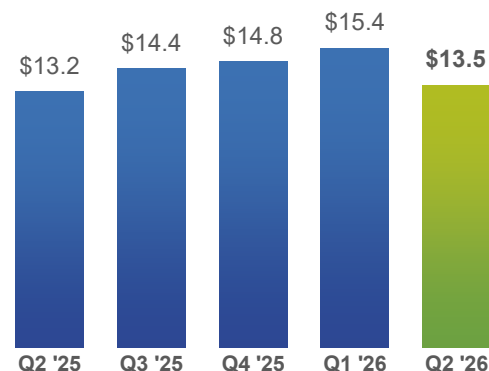
KEY CORPORATE INCOME STATEMENT ITEMS

SG&A EXPENSES (IN MILLIONS OF US DOLLARS)



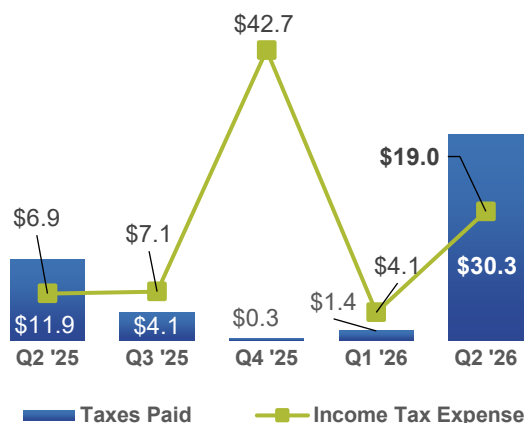
SG&A expenses were in line with Q2 '25

NET FINANCE COST (IN MILLIONS OF US DOLLARS)



Net finance cost was in line with Q2 '25

TAXES (IN MILLIONS OF US DOLLARS)



Cash tax increase primarily related to 2025 Antimony profitability

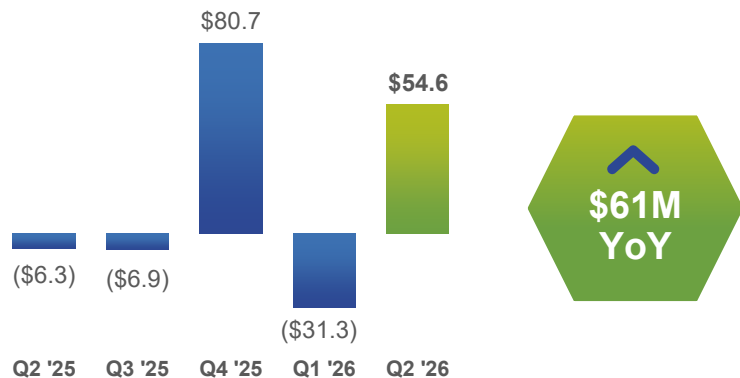
KEY HIGHLIGHTS

- SG&A expenses in Q2 2026 of \$58 million were in line with the \$58 million in the same period last year; the increased professional fees in Lithium related to the Zinnwald Lithium Plc acquisition were offset by Vanadium's lower SG&A expenses compared to the prior period
- Net finance cost in Q2 2026 was in line with Q2 2025
- AMG recorded an income tax expense of \$19 million in Q2 2026 compared to \$7 million in Q2 2025, with the increase primarily attributable to an improvement in operating results, partially offset by losses with no benefit in Germany

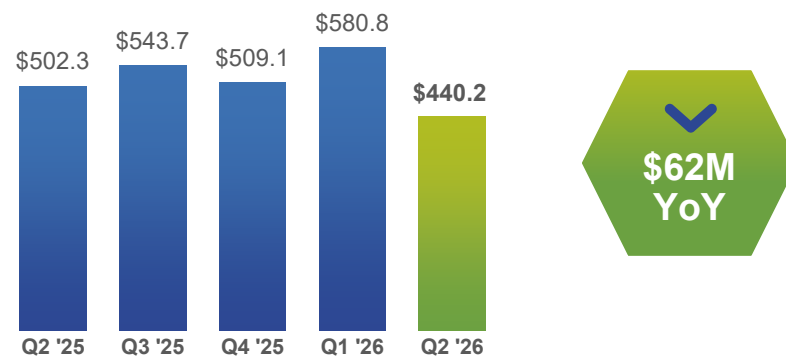
CASH FLOW AND WORKING CAPITAL

CASH (USED IN) FROM OPERATING ACTIVITIES

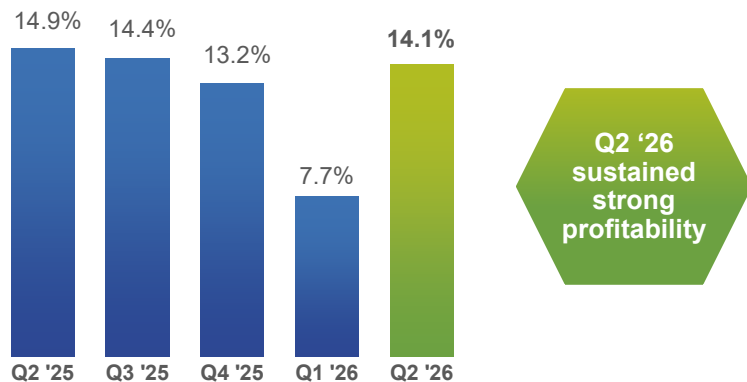
(IN MILLIONS OF US DOLLARS)



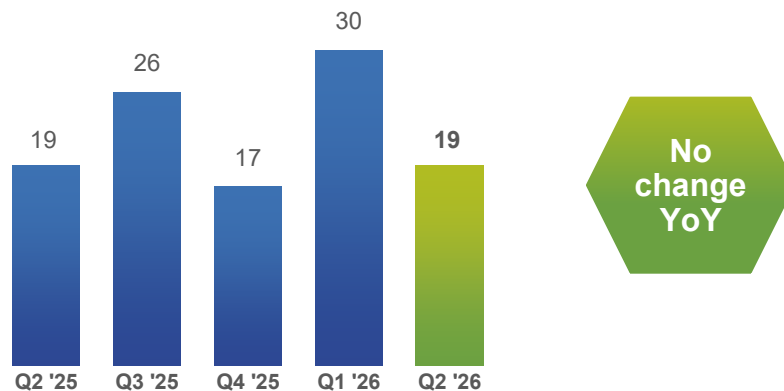
NET DEBT (IN MILLIONS OF US DOLLARS)



ANNUALIZED ROCE



WORKING CAPITAL DAYS



OUTLOOK

CAPITAL EXPENDITURES

- AMG projects capital expenditures to be approximately \$70 to \$90 million for full year 2026, primarily driven by the targeted growth investments in the Vanadium and Lithium segments.

ADJUSTED EBITDA

- Prices for many of our materials strengthened in H1 2026 and the backlog in our Engineering business continues at historically high levels.
- Our detailed scenario planning results in an adjusted EBITDA range for 2026 of between \$230 and \$250 million, up from our previous guidance of between \$210 and \$240 million.
- We expect Q3 to be significantly down sequentially, driven by the favorable phasing effects in Q2.



The fundamental positions of our businesses are sound, and
AMG remains focused on disciplined, sustainable growth

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LITHIUM LAB



LITHIUM HYDROXIDE – BITTERFELD, GERMANY



LIVA BATTERY



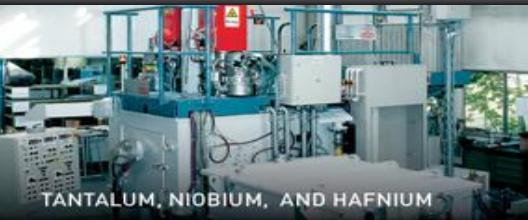
LI PROCESSING, AMG BRAZIL



TITANIUM



PLUTONIUM



TANTALUM, NIOBIUM, AND HAFNIUM



VANADIUM, MOLYBDENUM AND NICKEL – CAMBRIDGE, OHIO

This announcement appears as a matter of record.



AMG's LAW:

“Everything that
can be recycled
will be recycled.”

AMG Critical Materials N.V.

amg-nv.com



MINAS GERAIS – BRAZIL
LITHIUM TAILINGS



ENGINEERING – HANAU, GERMANY



MELTSHOP – ZANESVILLE, OHIO



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VANADIUM, MOLYBDENUM AND NICKEL
ZANESVILLE, OHIO