AMG Critical Materials N.V.
Consolidated Income Statement

For the quarter ended June 30

In thousands of US dollars	2026 Unaudited	2025 Unaudited
Continuing operations		
Revenue	522,725	438,993
Cost of sales	(398,202)	(347,721)
Gross profit	**124,523**	**91,272**
Selling, general and administrative expenses	**(57,614)**	**(57,791)**
Environmental expense	(3,663)	—
Other expenses	(21)	—
Other income	268	141
Net other operating (expense) income	**(3,416)**	**141**
Operating profit	**63,493**	**33,622**
Finance income	2,594	3,482
Finance cost	(16,113)	(16,683)
Net finance cost	**(13,519)**	**(13,201)**
Share of loss of associates and joint ventures	**(883)**	**(1,100)**
Profit before income tax	**49,091**	**19,321**
Income tax expense	**(18,965)**	**(6,866)**
Profit for the period	**30,126**	**12,455**
Profit attributable to:		
Shareholders of the Company	28,466	11,537
Non-controlling interests	1,660	918
Profit for the period	**30,126**	**12,455**
Earnings per share		
Basic earnings per share	0.81	0.36
Diluted earnings per share	0.78	0.34

AMG Critical Materials N.V.
Consolidated Income Statement

For the six months ended June 30

In thousands of US dollars	2026 Unaudited	2025 Unaudited
Continuing operations		
Revenue	968,866	827,076
Cost of sales	(757,466)	(667,055)
Gross profit	**211,400**	**160,021**
Selling, general and administrative expenses	**(108,820)**	**(107,977)**
Environmental expense	(3,663)	
Other expenses	(28)	—
Other income	2,054	244
Net other operating (expense) income	**(1,637)**	**244**
Operating profit	**100,943**	**52,288**
Finance income	4,491	6,874
Finance cost	(33,411)	(30,618)
Net finance cost	**(28,920)**	**(23,744)**
Share of loss of associates and joint ventures	**(5,837)**	**(2,493)**
Profit before income tax	**66,186**	**26,051**
Income tax expense	**(23,049)**	**(7,716)**
Profit for the period	**43,137**	**18,335**
Profit attributable to:		
Shareholders of the Company	40,712	16,560
Non-controlling interests	2,425	1,775
Profit for the period	**43,137**	**18,335**
Earnings per share		
Basic earnings per share	1.21	0.51
Diluted earnings per share	1.17	0.50

AMG Critical Materials N.V.

Consolidated Statement of Financial Position

In thousands of US dollars	June 30, 2026 Unaudited	December 31, 2025
Assets		
Property, plant and equipment	1,003,655	1,009,169
Goodwill and other intangible assets	65,145	55,775
Derivative financial instruments	8,205	7,511
Equity-accounted investees	64,804	48,918
Other investments	77,554	53,828
Deferred tax assets	16,764	13,596
Other assets	20,081	16,497
Total non-current assets	**1,256,208**	**1,205,294**
Inventories	396,420	392,613
Derivative financial instruments	5,607	4,430
Trade and other receivables	187,329	143,621
Other assets	170,418	154,181
Current tax assets	4,819	6,106
Cash and cash equivalents	330,262	278,718
Assets held for sale	71,735	70,113
Total current assets	**1,166,590**	**1,049,782**
Total assets	**2,422,798**	**2,255,076**

AMG Critical Materials N.V.
Consolidated Statement of Financial Position
(continued)

In thousands of US dollars	June 30, 2026 Unaudited	December 31, 2025
Equity		
Issued capital	930	853
Share premium	681,380	553,715
Treasury shares	(4,780)	(5,883)
Other reserves	1,424	(11,563)
Retained earnings	47,789	5,744
Equity attributable to shareholders of the Company	**726,743**	**542,866**
Non-controlling interests	14,697	12,389
Total equity	**741,440**	**555,255**
Liabilities		
Loans and borrowings	743,443	748,031
Lease liabilities	49,093	52,413
Employee benefits	121,728	124,058
Provisions	17,355	15,418
Deferred revenue	7,417	9,097
Other liabilities	42,646	42,151
Derivative financial instruments	534	2
Deferred tax liabilities	19,771	17,702
Total non-current liabilities	**1,001,987**	**1,008,872**
Loans and borrowings	5,231	5,210
Lease liabilities	6,877	7,283
Short-term bank debt	42,193	47,352
Deferred revenue	24,417	16,959
Other liabilities	118,021	114,650
Trade and other payables	281,539	283,736
Derivative financial instruments	2,672	1,575
Advance payments from customers	128,670	117,050
Current tax liability	22,700	37,543
Provisions	20,185	33,496
Liabilities associated with assets held for sale	26,866	26,095
Total current liabilities	**679,371**	**690,949**
Total liabilities	**1,681,358**	**1,699,821**
Total equity and liabilities	**2,422,798**	**2,255,076**

AMG Critical Materials N.V.
Consolidated Statement of Cash Flows

For the six months ended June 30

In thousands of US dollars	2026 Unaudited	2025 Unaudited
Cash from operating activities		
Profit for the period	43,137	18,335
Adjustments to reconcile net profit to net cash flows:		
Non-cash:		
Income tax expense	23,049	7,716
Depreciation and amortization	38,577	31,881
Asset impairment expense	14	1,784
Net finance cost	28,920	23,744
Share of loss of associates and joint ventures	5,837	2,493
Loss on sale or disposal of property, plant and equipment	781	16
Equity-settled share-based payment transactions	3,802	4,428
Movement in provisions, pensions, and government grants	(10,374)	4,089
Working capital, deferred revenue adjustments, and other	(51,407)	(58,336)
Cash generated from operating activities	**82,336**	**36,150**
Finance costs paid, net	(27,346)	(17,795)
Income tax paid	(31,628)	(15,975)
Net cash from operating activities	**23,362**	**2,380**
Cash used in investing activities		
Proceeds from sale of property, plant and equipment	193	23
Acquisition of property, plant and equipment and intangibles	(34,579)	(32,089)
Acquisitions of subsidiaries	(3,222)	—
Investments in associates and joint ventures	(21,669)	(2,691)
Capitalized borrowing cost paid	(389)	(7,802)
Other	(3,019)	(86)
Net cash used in investing activities	**(62,685)**	**(42,645)**

AMG Critical Materials N.V.
Consolidated Statement of Cash Flows
(continued)

For the six months ended June 30 *In thousands of US dollars*	2026 Unaudited	2025 Unaudited
Cash from (used in) financing activities		
Proceeds from issuance of debt	—	2,819
Repayment of loans and borrowings	(15,218)	(2,694)
Proceeds from issuance of common shares	127,737	—
Net repurchase of common shares	—	(120)
Dividends paid	(8,333)	(7,234)
Dividends paid to non-controlling interest	(2,828)	(362)
Payment of lease liabilities	(4,130)	(3,280)
Purchase of non-controlling interests, net of contributions	—	(1,281)
Other	546	—
Net cash from (used in) financing activities	**97,774**	**(12,152)**
Net increase (decrease) in cash and cash equivalents	**58,451**	**(52,417)**
Cash and cash equivalents at January 1	289,322	294,254
Effect of exchange rate fluctuations on cash held	(4,328)	19,903
Cash and cash equivalents at June 30	**343,445**	**261,740**
Cash and cash equivalents in statement of financial position	330,262	261,740
Cash and cash equivalents included in assets held for sale	13,183	—
Cash and cash equivalents in statement of cash flows	**343,445**	**261,740**