

### ROTATION SCHEDULE

This Rotation Schedule was amended and issued on May 4<sup>th</sup>, 2017 on the basis of article 3.3 of the rules of the Supervisory Board (the "**Rules**"). Capitalized terms in these rules have the meaning as defined in the Rules.

| Name                     | Date of initial appointment | Date of (possible) reappointment | End of Term |
|--------------------------|-----------------------------|----------------------------------|-------------|
| Mr. Norbert Quinkert     | 6 May 2007                  | 2014                             | 2018        |
| Mr. Jack Messman         | 6 June 2007                 | 2017                             | 2019        |
| Mr. Guy de Selliers      | 6 June 2007                 | 2014                             | 2018        |
| Professor Steve M. Hanke | 3 May 2013                  | 2015                             | 2019        |
| Mr. Herb Depp            | 8 November 2013             | 2017                             | 2021        |
| Ms. Donatella Ceccarelli | 8 May 2014                  | 2018                             | 2018        |
| Mr. Robert Meuter        | 7 May 2015                  | 2019                             | 2019        |
| Ms. Suzanne Folsom       | 4 May 2017                  | 2021                             | 2021        |
| Mr. Willem van Hassel    | 4 May 2017                  | 2021                             | 2021        |